FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. 20549	OMB APPROVAL	

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	or Section 30(ff) of the investment Company Act of 1940							
Name and Address of Reporting Person*  LIECS TOLINI D	2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HESS JOHN B		X Director X 10% Owner						
(Last) (First) (Middle)	Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below)						
HESS CORPORATION	03/28/2007	Chairman of the Board and CEO						
1185 AVENUE OF THE AMERICAS								
(Street) NEW YORK NY 10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)								

(Street)			4. If Ar	nendment, Date of	Original	Filed	(Month/Day/	6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
NEW YORK	NY	10036							X	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)								Person					
		able I - Non-Deriva	ative S	Securities Acq	uired.	Disi	posed of.	or Ben	eficially	Owned					
1. Title of Security (Instr. 3)		2. Transa Date		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	s Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock,	\$1.00 par value	03/28/	2007		S <sup>(1)</sup>		100	D	\$56.92	1,711,799	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$57.09	1,711,599	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$57.01	1,711,399	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$56.8	1,711,099	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.88	1,710,999	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$57.05	1,710,699	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		500	D	\$56.84	1,710,199	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$57.24	1,709,999	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$57.17	1,709,899	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$56.96	1,709,599	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		400	D	\$56.85	1,709,199	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$57.04	1,709,099	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$56.77	1,708,899	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.64	1,708,799	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.68	1,708,699	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.76	1,708,599	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		400	D	\$56.79	1,708,199	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$56.91	1,707,899	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$57.18	1,707,599	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.99	1,707,499	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		500	D	\$56.9	1,706,999	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$56.98	1,706,899	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$57.11	1,706,799	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$57.19	1,706,599	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		300	D	\$56.86	1,706,299	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$56.95	1,706,099	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$57.14	1,705,999	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		100	D	\$57.15	1,705,899	D				
Common Stock,	\$1.00 par value	03/28/	2007		S		200	D	\$57.28	1,705,699	D				

Date (Month/Day/Year)   Date (	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Common Stock, \$1.00 par value  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities  Conversion or Exercise (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Instr. 3)  Derivative Security (Instr. 3)  A. Deemed Execution Date (if any (Month/Day/Year))  A. Deemed Execution Date (Month/Day/Year)  A. Deemed Execution Date (Month/Day/Year)  Solution Date (Month/Day/Year)  Amount of Securities (Month/Day/Year)  Amount of Securities (Month/Day/Year)  Amount or Securities (Instr. 4)	1. Title of Security (Instr. 3)				Date		Execution Date, y/Year) if any		Transaction Code (Instr. 5		Disposed Of (D) (Instr. 3, 4 and				nd Securities Beneficially Owned Following		Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Securities (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Operivative Securities (Month/Day/Year)  Code (Instr. 8)  5. Number of Derivative Securities (Month/Day/Year)  Code (Instr. 4)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  Beneficially Owned Following Reported Transaction(s) (Instr. 4)  Reported Transaction(s) (Instr. 4)										Code	v	Amount			Price	Trans	action(s)		(111501.4)
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Security  Security  1. Title of Derivative Security  (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Underlying Derivative Security (Instr. 3)  Amount of Securities Underlying Derivative Security (Instr. 3)  Amount or  Amount of Securities Underlying Derivative Security (Instr. 3)  Amount or	Common	Stock, \$1.0	0 par value	03/28	3/2007		S		300	300 D \$57		\$57.25	1,7	05,399 <sup>(2)</sup>	D				
of (D) (Instr. 3, 4 and 5)  Amount or	Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemo	e.g., p	.g., puts, calls, warrants, options, convertible securities)  4. Transaction Code (Instr. 8)  Securities Securities  Security  (Month/Day/Year)  5. Number of Expiration Date (Month/Day/Year)  Securities Underlying Derivative Derivative Security  (Instr. 5)										9. Number of derivative Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Date Expiration of						of (D) (Instr. 3, 4 and 5)			Data Evaluation			Amount or Number				Transaction(s	)		

## **Explanation of Responses:**

- 1. The sales of shares set forth herein are made in connection with a selling plan dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 715,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

George C. Barry for John B. 03/29/2007 Hess

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.