FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours her reshonse.	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HESS JOHN B		HE	ESS CORP [	HES ]				(Che	ck all applicable)		o issuer 5 Owner			
(First)	(Middl	e)			nsaction (	Mont	h/Day/Year)			X	below)	belo	,	
1185 AVENUE OF THE AMERICAS				Amendment, Date	of Origin	al Fil	ed (Month/Da	ay/Year)				up Filing (Chec	k Applicable	
(Street) NEW YORK NY 10036									,	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)													
	Table I	- Non-Deriva	ative	Securities Ac	quired	, Dis	sposed of	, or Be	enefic	iall	y Owned			
1. Title of Security (Instr. 3)				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
					Code	v			Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
, \$1.00 par value	<b>:</b>	03/26/200	08		S <sup>(1)</sup>		100	D	\$90	.89	11,109,129	I	Charitable Lead Annuity Trust	
, \$1.00 par value	÷	03/26/200	)8		S		100	D	\$91	.81	11,109,029	I	Charitable Lead Annuity Trust	
, \$1.00 par value	:	03/26/200	)8		S		100	D	\$90	.78	11,108,929	I	Charitable Lead Annuity Trust	
, \$1.00 par value	:	03/26/200	08		S		100	D	\$91	.78	11,108,829	I	Charitable Lead Annuity Trust	
, \$1.00 par value	÷	03/26/200	08		S		100	D	\$90	.58	11,108,729	I	Charitable Lead Annuity Trust	
, \$1.00 par value	<b>;</b>	03/26/200	08		S		100	D	\$90	.67	11,108,629	I	Charitable Lead Annuity Trust	
, \$1.00 par value	÷	03/26/200	08		S		100	D	\$91	.67	11,108,529	I	Charitable Lead Annuity Trust	
, \$1.00 par value	÷	03/26/200	08		S		100	D	\$92	.67	11,108,429	I	Charitable Lead Annuity Trust	
, \$1.00 par value	•	03/26/200	08		S		200	D	\$90	.74	11,108,229	I	Charitable Lead Annuity Trust	
	(First) RATION RATION ROF THE AMER NY (State)  y (Instr. 3)  , \$1.00 par value	N B  (First) (Middle RATION E OF THE AMERICAS  NY 1003  (State) (Zip)	(First) (Middle) RATION BOF THE AMERICAS  NY 10036  (State) (Zip)  Table I - Non-Derivate (Month/Day/Y)  y (Instr. 3) 2. Transactio Date (Month/Day/Y)  , \$1.00 par value 03/26/200  , \$1.00 par value 03/26/200	HE   3. C   03/C   03	HESS CORP	HESS CORP [ HES ]   3. Date of Earliest Transaction (03/26/2008   1. If Amendment, Date of Origin   1. If	HESS CORP [HES]   3. Date of Earliest Transaction (Mont 03/26/2008   1.16   1	N B	NE   HESS CORP   HES	HESS CORP	HESS CORP	HESS CORP	HESS CORP   HES   3. Date of Enfects Transaction (Month/Day/Year)   3. Date of Enfects Transaction (Month/Day/Year)   3. Date of Enfects Transaction (Month/Day/Year)   2. Director   X 10%   X 0 officer (give title below)   5. Debug   5. Deb	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)	(	(,		
Common Stock, \$1.00 par value	03/26/2008		s		200	D	\$91.74	11,108,029	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$90.35	11,107,929	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$90.75	11,107,829	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$90.36	11,107,729	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.36	11,107,629	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$90.94	11,107,529	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.01	11,107,429	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.88	11,107,329	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$92.88	11,107,229	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$90.54	11,107,129	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.07	11,107,029	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.86	11,106,929	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$91.2	11,106,829	I	Charitable Lead Annuity Trust		
Common Stock, \$1.00 par value	03/26/2008		S		100	D	\$92.2	11,106,729	I	Charitable Lead Annuity Trust		

		Tabl	eI-	Non-Deriv	ative	Seci	uritie	s Ac	quired	, Dis	sposed o	f, or Be	eneficia	illy Owi	ned		
1. Title of S	Security (Inst	tr. 3)		2. Transaction Date (Month/Day/	Execution Date, if any		3. Transaction Code (Instr. 8)		4. Securitie Disposed ( and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)	(Instr. 4)	(Instr. 4)
Common	Stock, \$1.0	00 par value		03/26/20	008				S		100	D	\$91.1	8 11,	106,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value 03/26/2008		008				S		100	D	\$91.3	9 11,	106,529	I	Charitable Lead Annuity Trust			
Common	Stock, \$1.0	00 par value		03/26/20	008				S		100	D	\$91.5	1 11,	106,429	I	Charitable Lead Annuity Trust
Common	Common Stock, \$1.00 par value 03/26/20		008				S		100	D	\$92.5	1 11,	106,329	I	Charitable Lead Annuity Trust		
Common	Stock, \$1.0	00 par value		03/26/20	008				S		100	D	\$91.3	7 11,	106,229	I	Charitable Lead Annuity Trust
Common	ommon Stock, \$1.00 par value		03/26/2008					S		100	D	\$92.3	7 11,	106,129	I	Charitable Lead Annuity Trust	
Common	Stock, \$1.0	00 par value		03/26/20	008				S		100	D	\$91.6	5 11,1	06,029(2)	I	Charitable Lead Annuity Trust
		Та	ble	II - Derivat							osed of, convertib			/ Owne	d		
1. Title of Derivative Security (Instr. 3)	1. Title of Derivative Conversion Date Security Or Exercise (Month/Day/Year) if any 3A. Deemed Execution Date, T		4. Trans Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		umber vative urities uired or oosed 0)	6. Date Exe Expiration (Month/Da		ate Exercisable and ration Date nth/Day/Year)		and of es ing ve r (Instr.	8. Price of Derivative Security (Instr. 5)	derivative erivative Securities ecurity Beneficial	Ownersh Form: Direct (E or Indirect (I) (Instr	Beneficial Ownership ect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date		Number of Shares				

## Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated March 20, 2008 that is intended to comply with Rule 10b5-1(e).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

## Remarks:

George C. Barry for John B.
Hess

03/27/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.