FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	Estimated average burden									

0.5

hours per response:

Check this box if no longer subject it
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					01 3	secui	011 30(11)	or the i	nvesimer	il Coi	прапу Аст	01 19	40							
1. Name and Address of Reporting Person*  SCELFO JOHN J					2. Issuer Name and Ticker or Trading Symbol HESS CORP [ HES ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u> SCELF</u>	<u>O JOIIIN</u>	<u>J</u>							_							Direc			Owner	
(Last)	(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									Office belov	er (give title v)	Othe belo	r (specify v)	
HESS CORPORATION						02/02/2009											Senior Vic	e President		
1185 AVENUE OF THE AMERICAS					4 16	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
					4. 11	Ame	enameni	, Date C	n Original	Filed	(MOHUH/Da	ay/ re	ar)		. maivic ine)	iuai 0	r John/Group	Filing (Check	Applicable	
(Street) NEW YC	RK N	<b>∨</b> 1	10036												X	Form	filed by One	Reporting Pe	rson	
MEW IC	NKK IN	I .														Form Pers		e than One Re	porting	
(City)	(St	ate) (	Zip)																	
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally O	wne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ay/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and S		ount of ties cially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		(A) or (D)	Price	.  1	ransa	action(s) 3 and 4)		(111511.4)	
Common Stock, \$1.00 par value 02/02/				/2009	2009			S		7,000		D	\$54.7		80,575		D			
Common	ommon Stock, \$1.00 par value 02/02			2009		S <sup>(1)</sup>		10,106		D	\$53.96		70,469(2)		D					
		Та						•			sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,		ransaction ode (Instr.		n of		6. Date Exercis Expiration Date (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	ount mber ares						

## **Explanation of Responses:**

- 1. Shares sold to satisfy tax withholding on vesting of shares of restricted stock.
- 2. This amount includes 47,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

## Remarks:

<u>George C. Barry for John J. Scelfo</u>

02/03/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.