UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): October 27, 2010

HESS CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

DELAWARENo. 1-1204No. 13-4921002(State or Other(Commission(IRS EmployerJurisdiction of
Incorporation)File Number)Identification No.)

1185 Avenue of the Americas New York, New York 10036

(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (212) 997-8500

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On October 27, 2010, Hess Corporation issued a news release reporting estimated results for the third quarter of 2010. A copy of this news release is attached hereto as Exhibit 99(1) and is hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99(1) News release dated October 27, 2010 reporting estimated results for the third quarter of 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 27, 2010

HESS CORPORATION

By: /s/ John P. Rielly

Name: John P. Rielly

Title: Senior Vice President and

Chief Financial Officer

Exhibit No. Description

99(1) News release dated October 27, 2010 reporting estimated results for the third quarter of 2010.

Hess Reports Estimated Results for the Third Quarter of 2010

Third Quarter Highlights:

- Net Income was \$1,154 million, including after-tax income of \$725 million from items affecting comparability, compared with \$341 million in the third quarter 2009
- Items affecting comparability consist of an after-tax gain of \$1,072 million relating to an asset exchange and an after-tax charge of \$347 million relating to an asset impairment
- Oil and gas production was 413,000 barrels per day, compared with 420,000 in the third quarter 2009
- Net cash provided by operating activities was \$1,246 million, compared with \$534 million in the third quarter 2009
- The Corporation completed the sale of \$1.25 billion of 5.60% notes due February 2041

NEW YORK--(BUSINESS WIRE)--October 27, 2010--Hess Corporation (NYSE: HES) reported net income of \$1,154 million for the third quarter of 2010 compared with net income of \$341 million for the third quarter of 2009. The after-tax income (loss) by major operating activity was as follows:

	Three Months Ended September 30, (unaudited)			Nine Months Ended September 30, (unaudited)				
	 2010		2009		2010		2009	
		(I	n millions, excep	ot per share a	amounts)			
Exploration and Production	\$ 1,277	\$	397	\$	2,316	\$	548	
Marketing and Refining	(38)		38		30		110	
Corporate	(26)		(33)		(116)		(108)	
Interest expense	(59)		(61)		(163)		(168)	
Net income attributable to Hess Corporation	\$ 1,154	\$	341	\$	2,067	\$	382	
Net income per share (diluted)	\$ 3.52	\$	1.05	\$	6.31	\$	1.17	
Weighted average number of shares (diluted)	 327.6	-	326.0		327.3		325.8	

Note: See the following page for a table of items affecting the comparability of earnings between periods.

Exploration and Production earnings were \$1,277 million in the third quarter of 2010 up from \$397 million in the third quarter of 2009. Third quarter oil and gas production was 413,000 barrels of oil equivalent per day, compared with 420,000 barrels of oil equivalent per day in the third quarter a year ago. The Corporation's average worldwide crude oil selling price, including the effect of hedging, was \$64.81 per barrel compared with \$56.07 per barrel in the third quarter of 2009. The average worldwide natural gas selling price was \$5.73 per Mcf in the third quarter of 2010 compared with \$4.60 per Mcf in the same quarter a year ago.

Marketing and Refining generated a loss of \$38 million in the third quarter of 2010 compared with income of \$38 million in the same period of 2009. Refining operations incurred losses of \$50 million compared with \$3 million in the third quarter a year ago as a result of lower refining margins. Marketing earnings were \$40 million, an increase of \$5 million from the third quarter of 2009. Trading activities generated a loss of \$28 million, compared with income of \$6 million in the third quarter of last year.

The following table reflects the total after-tax income (expense) of items affecting comparability of earnings between periods (in millions):

	Three Months Ended September 30,				Nine Mont Septem	
	 2010	2	2009	- 2	2010	2009
Exploration and Production	\$ 725	\$	89	\$	783	\$ 45
Marketing and Refining	-		12		-	12
Corporate	-		-		(7)	(16)
	\$ 725	\$	101	\$	776	\$ 41

Third quarter 2010 results included an after-tax gain of \$1,072 million related to the exchange of the Corporation's interests in Gabon and the Clair Field in the United Kingdom for a 28.1 percent interest in the Valhall Field and a 25.0 percent interest in the Hod Field, both in Norway. The results also included an after-tax charge of \$347 million to fully impair the carrying value of the Corporation's interests in the West Med Block 1 Concession, located offshore Egypt.

Net cash provided by operating activities was \$1,246 million in the third quarter of 2010, compared with \$534 million in the same quarter of 2009. Capital and exploratory expenditures were \$1,567 million, of which \$1,548 million related to Exploration and Production operations. In September 2010, the Corporation acquired, for cash of \$507 million, a 7.9 percent interest in the Valhall Field and a 12.5 percent in the Hod Field. Capital and exploratory expenditures for the third quarter of 2009 were \$668 million, of which \$646 million related to Exploration and Production operations.

At September 30, 2010, cash and cash equivalents totaled \$2,353 million compared with \$1,362 million at December 31, 2009. Total debt was \$5,584 million at September 30, 2010 and \$4,467 million at December 31, 2009. In August 2010, the Corporation issued \$1.25 billion of 30 year unsecured notes with a coupon of 5.60 percent. The Corporation's debt to capitalization ratio at September 30, 2010 was 26.1 percent compared with 24.8 percent at the end of 2009.

Hess Corporation will review third quarter financial and operating results and other matters on a webcast at 10 a.m. today. For details on the event, refer to the Investor Relations section of our website at www.hess.com.

Hess Corporation, with headquarters in New York, is a leading global independent energy company engaged in the exploration for and production of crude oil and natural gas, as well as in refining and in marketing refined petroleum products, natural gas and electricity. More information on Hess Corporation is available at www.hess.com.

Forward Looking Statements

Certain statements in this release may constitute "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, uncertainties inherent in the measurement and interpretation of geological, geophysical and other technical data.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES SUPPLEMENTAL FINANCIAL DATA (UNAUDITED) (IN MILLIONS OF DOLLARS)

	Third Quarter 2010	Quarter Quarter	
Income Statement			
Revenues and Non-operating Income			
Sales (excluding excise taxes) and other operating revenues	\$ 7,864	\$ 7,270	\$ 7,732
Equity in income (loss) of HOVENSA L.L.C.	(83		(6)
Other, net	1,172		24
Total revenues and non-operating income	8,95.	37,384	7,750
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	5,330	5,069	5,316
Production expenses	475		440
Marketing expenses	232		245
Exploration expenses, including dry holes	23.	240	243
	229	5 167	172
and lease impairment	39		
Other operating expenses			80
General and administrative expenses	15:		159
Interest expense	94		83
Depreciation, depletion and amortization	58-		558
Asset impairments	532		<u> </u>
Total costs and expenses	7,662	6,850	7,053
Income before income taxes	1,29	534	697
Provision for income taxes	200	182	301
Net income	1,09	352	396
Less: Net income (loss) attributable to noncontrolling interests	(6)		21
Net income attributable to Hess Corporation	\$ 1,154	<u> </u>	\$ 375
Net medic duribulable to 11655 corporation	Ψ 1,10	Ψ 541	<u> </u>
Supplemental Income Statement Information			
Foreign currency gains (losses), after-tax	\$ (5		\$ (4)
Capitalized interest	-	1	1
Cash Flow Information			
Net cash provided by operating activities (*)	\$ 1,240	5 \$ 534	\$ 981
Capital and Exploratory Expenditures			
Exploration and Production			
United States	\$ 379	\$ 198	\$ 399
International	1,169	9 448	531
Total Exploration and Production	1,54	3 646	930
Marketing, Refining and Corporate	19		33
Marketing, Remining and Corporate			
Total Capital and Exploratory Expenditures	\$ 1,569	\$ 668	\$ 963
Exploration expenses charged to income included above			
United States	\$ 40	5 \$ 22	\$ 21
International	5	9 42	41
	\$ 109	\$ 64	\$ 62

(*) Includes changes in working capital

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES SUPPLEMENTAL FINANCIAL DATA (UNAUDITED) (IN MILLIONS OF DOLLARS)

		Nine Months		
	201	0	2009	
Income Statement				
Revenues and Non-operating Income				
Sales (excluding excise taxes) and other operating revenues	\$	24,855 \$	20,936	
Equity in income (loss) of HOVENSA L.L.C.		(174)	(165)	
Other, net	<u></u>	1,242	240	
Total revenues and non-operating income		25,923	21,011	
Costs and Expenses				
Cost of products sold (excluding items shown separately below)		17,186	14,956	
Production expenses		1,392	1,313	
Marketing expenses		730	742	
Exploration expenses, including dry holes				
and lease impairment		548	672	
Other operating expenses		171	134	
General and administrative expenses		465	444	
Interest expense		261	269	
Depreciation, depletion and amortization		1,684	1,616	
Asset impairments		532	54	
Total costs and expenses		22,969	20,200	
Total costs and expenses		22,969	20,200	
Income before income taxes		2,954	811	
Provision for income taxes		899	374	
Net income		2,055	437	
Less: Net income (loss) attributable to noncontrolling interests		(12)	55	
Net income attributable to Hess Corporation	\$	2,067 \$	382	
Supplemental Income Statement Information				
Foreign currency gains (losses), after-tax	\$	(10) \$	5 (1)	
Capitalized interest		3	4	
Cash Flow Information				
Net cash provided by operating activities (*)	\$	3,052 \$	1,775	
Capital and Exploratory Expenditures				
Exploration and Production				
United States	\$	1,115 \$	813	
International		2,204	1,362	
Total Exploration and Production		3,319	2,175	
Marketing, Refining and Corporate		72	83	
Total Capital and Exploratory Expenditures	\$	3,391 \$	2,258	
Exploration expenses charged to income included above	_			
United States	\$	108 \$		
International		132	138	
	_			
	\$	240 \$	265	

(*) Includes changes in working capital

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES SUPPLEMENTAL FINANCIAL DATA (UNAUDITED) (IN MILLIONS OF DOLLARS)

Balance Sheet Information	Sep	September 30, 2010		
Cash and cash equivalents Other current assets Investments Property, plant and equipment – net	\$	2,353 6,486 775 19,084	\$	1,362 6,625 913 16,627
Other long-term assets Total assets	\$	4,787 33,485	\$	3,938 29,465
Current maturities of long-term debt Other current liabilities Long-term debt Other long-term liabilities Total equity excluding other comprehensive income (loss) Accumulated other comprehensive income (loss)	\$	43 6,524 5,541 5,549 17,205 (1,377)	\$	148 6,702 4,319 4,768 15,203 (1,675)
Total liabilities and equity	<u> \$ </u>	33,485	\$	29,465

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED) (IN MILLIONS OF DOLLARS)

	Third Quarter 2010							
		ited ites	Interna	ational	T	otal		
Sales and other operating revenues Other, net	\$	622 (2)	\$	1,657 1,159	\$	2,279 1,157		
Total revenues and non-operating income		620		2,816		3,436		
Costs and expenses Production expenses, including related taxes Exploration expenses, including dry holes		117		357		474		
and lease impairment		105		120		225		
General, administrative and other expenses		37		33		70		
Depreciation, depletion and amortization Asset impairments		172 		388 532		560 532		
Total costs and expenses		431		1,430		1,861		
Results of operations before income taxes Provision for income taxes		189 71		1,386 227		1,575 298		
Results of operations attributable to Hess Corporation	\$	118	\$	1,159	\$	1,277		
			Third Quar	ter 2009				
		ited ites	Interna	ntional	Т	otal		
Sales and other operating revenues	\$	499	\$	1,293	\$	1,792		
Other, net		137		8		145		
Total revenues and non-operating income Costs and expenses		636		1,301		1,937		
Production expenses, including related taxes Exploration expenses, including dry holes		106		354		460		
and lease impairment		56		111		167		
General, administrative and other expenses		37		28		65		
Depreciation, depletion and amortization Asset impairments		176 -		426		602		
Total costs and expenses		375		919		1,294		
Results of operations before income taxes		261		382		643		
Provision for income taxes		99		147		246		
Results of operations attributable to Hess Corporation	\$	162	\$	235	\$	397		
		ited	Second Qua	rter 2010				
		ites	Interna	ational	Т	otal		
Sales and other operating revenues	\$	570	\$	1,489	\$	2,059		
Other, net		5	-	9		14		
Total revenues and non-operating income Costs and expenses		575		1,498		2,073		
Production expenses, including related taxes Exploration expenses, including dry holes		113		328		441		
and lease impairment		60		112		172		
General, administrative and other expenses Depreciation, depletion and amortization		32 157		32 377		64 534		
Asset impairments		<u>-</u>				-		
Total costs and expenses		362		849		1,211		
Results of operations before income taxes		213		649		862		
Provision for income taxes		84		290		374		
Results of operations attributable to Hess Corporation	\$	129	\$	359	\$	488		

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED) (IN MILLIONS OF DOLLARS)

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Total revenues and non-operating income		*		*		*	
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Production expenses, including related taxes 346 1,046 1,339 Exploration expenses, including related taxes 243 305 548 Ceneral, administrative and other expenses 105 96 201 Depreciation, depletion and amortization 465 1,148 1,613 Asset impairments 1,159 3,127 4,286 Results of operations before income taxes 617 2,774 3,391 Provision for income taxes 232 843 1,075 Results of operations before income taxes \$ 385 \$ 1,931 \$ 2,316 Provision for income taxes \$ 1,024 \$ 1,024 \$ 2,022 Results of operations attributable to Hess Corporation \$ 3,85 \$ 1,931 \$ 2,024 Sales and other operating revenues \$ 1,024 \$ 3,598 \$ 4,622 Other, net 1,156 3,676 \$ 4,832 Costs and expenses \$ 1,024 \$ 3,767 \$ 4,832 Costs and expenses \$ 1,024 \$ 3,767 \$ 4,832 Exploration expenses, including related taxes \$ 2,74	Total revenues and non-operating income		1,776		5,901		7,677
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Provision for income taxes 232 843 1,075 Results of operations attributable to Hess Corporation \$ 385 \$ 1,931 \$ 2,316 United States International Total Sales and other operating revenues \$ 1,024 \$ 3,598 \$ 4,622 Other, net 3,156 3,676 4,832 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 336 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512		-		-			
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Nime Months 2009 United States Uniterlational Total Sales and other operating revenues \$ 1,024 \$ 3,598 \$ 4,622 Other, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes 37 86 672 General, administrative and other expenses 97 865 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Results of operations attributable to Hess Corporation	\$	385	\$	1.931	\$	2,316
Sales and other operating revenues United States International Total Other, net 1,1024 \$ 3,598 \$ 4,622 Other, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512					,		
Sales and other operating revenues States International Total revenues and non-operating income \$ 1,024 \$ 3,598 \$ 4,622 Coter, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Production expenses, including related taxes 327 986 1,313 Exploration expenses, including related taxes 97 85 182 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments 5 5 47 5 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,068 Provision for income taxes 35 477 512				Nine Mon	ths 2009		
Sales and other operating revenues \$ 1,024 \$ 3,598 \$ 4,622 Other, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512		U	nited				
Other, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512		S	tates	Interna	tional	T	otal
Other, net 132 78 210 Total revenues and non-operating income 1,156 3,676 4,832 Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Sales and other operating revenues	\$	1,024	\$	3,598	\$	4,622
Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512			132		78		210
Costs and expenses 327 986 1,313 Exploration expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512		-			_		
Production expenses, including related taxes 327 986 1,313 Exploration expenses, including dry holes and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Total revenues and non-operating income		1,156		3,676		4,832
Exploration expenses, including dry holes and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Costs and expenses						,
and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Production expenses, including related taxes		327		986		1,313
and lease impairment 306 366 672 General, administrative and other expenses 97 85 182 Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Exploration expenses, including dry holes						
Depreciation, depletion and amortization 338 1,213 1,551 Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512			306		366		672
Asset impairments - 54 54 Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	General, administrative and other expenses		97		85		182
Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Depreciation, depletion and amortization		338		1,213		1,551
Total costs and expenses 1,068 2,704 3,772 Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	Asset impairments		_		54		54
Results of operations before income taxes 88 972 1,060 Provision for income taxes 35 477 512	•						
Provision for income taxes 35 477 512	Total costs and expenses		1,068		2,704		3,772
Provision for income taxes 35 477 512		·				-	
Results of operations attributable to Hess Corporation \$ 53 \$ 495 \$ 548	Provision for income taxes		35		477		512
Results of operations attributable to Hess Corporation \$ 53 \$ 495 \$ 548							
	Results of operations attributable to Hess Corporation	\$	53	\$	495	\$	548

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Third Quarter 2010	Third Quarter 2009		Second Quarter 2010
Operating Data		-		
Net Production Per Day (in thousands)				
Crude oil - barrels				
United States	78	73		73
Europe	82	83		81
Africa	117	124		118
Asia and other	13	17		14
Total	290	297		286
Natural gas liquids - barrels				
United States	15	12)	12
Europe	3	2		3
Asia and other	-	-		1
Total	18	14		16
			====	
Natural gas - mcf				
United States	120	105		102
Europe	104	120		140
Asia and other	406	429		437
Total	630	654	<u></u>	679
Barrels of oil equivalent	413	420)	415
Average Selling Price Crude oil - per barrel (including hedging)* United States Europe	\$ 71.92 57.28	\$ 63.79 47.34	1	72.99 56.21
Africa	64.78	54.97		63.54
Asia and other Worldwide	75.95 64.81	67.49 56.07		78.01 64.81
worldwide	04.01	30.07		04.01
Crude oil - per barrel (excluding hedging)				
United States	\$ 71.92	\$ 63.79		72.99
Europe	57.28	47.34		56.21
Africa	75.70	67.27		77.03
Asia and other Worldwide	75.95 69.47	67.49 61.42		78.01 70.15
worldwide	09.47	01.42	<u> </u>	70.15
Natural gas liquids - per barrel				
United States	\$ 43.20	\$ 36.05		45.84
Europe	57.69	43.53		54.61
Asia and other	53.60	44.74		60.89
Worldwide	46.10	37.27	7	48.10
Natural gas - per mcf				
United States	\$ 3.56	\$ 2.65	5 \$	3.65
Europe	6.50	4.38		5.35
Asia and other	6.18	5.12	2	6.09
Worldwide	5.73	4.60)	5.57

^{*} The after-tax losses from crude oil hedging activities were \$85 million in the third quarter of 2010, \$84 million in the third quarter of 2009 and second quarter of 2010.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

Personation Pers			Nine Months					
Craule oil barrels Craule		2010		2009				
Curies of Sarreis	<u>Operating Data</u>							
United States 74 54 Europe 63 82 Afsica 117 125 Asia and other 288 277 Natural gas lignisk- barnels 3 10 Europe 3 3 Asia and other 11 1 Total 107 92 Europe 133 153 Asia and other 107 92 Europe 133 153 Asia and other 133 153 Asia and other 107 92 Europe 133 153 Barrels of oil equivalent 107 92 Barrels of oil equivalent 572 687 Barrels of oil equivalent 5 50 Europe 5629 42,80 Abrace Sellins Price 5 5 Crade oil - pet barrel (including hedging)* 5 5 Europe 5629 42,80 Asia and other 7519 56.63								
Funge 83 82 Africa 117 125 Asia and other 16 76 Total 288 277 Natural gas liquids - barrels 13 10 Luring States 13 10 Europe 11 1 11 Asia and other 107 14 Funder States 107 92 Europe 133 153 Asia and other 107 92 Europe 133 153 Asia and other 107 402 Barrels of oll equivalent 402 402 Barrels of oll equivalent 402 402 Barrels of oll equivalent 57.0 56.0 E			7.4					
Africa 117 125 Asia and other 288 277 Natural gas liquids - barrels """" United States 3 1 Asia and other 1 1 Asia and other 17 11 Natural gas - mcf 17 9 Lunited States 107 92 Lurope 133 153 Asia and other 422 422 Total 422 422 Barrels of oil equivalent 472 436 Barrels of oil equivalent 5 5 5 6 Burrels of will equivalent (including bedging)* 5 7 4								
Asia and other Total 16 268 277 Natural gas liquids - barrels 1 1 United States 13 1 0 Asia and other 1 1 1 Total 17 1 1 United States 107 9 2 Europe 133 153 153 153 154								
Total 288 277 Natural gas liquids - barrels 3 10 Liunde States 3 3 Asia and other 11 1 Total 107 92 Liunded States 113 153 Lounge 133 153 Asia and other 133 153 Asia and other 432 442 Total 672 687 Barrels of oil equivalent 417 406 Average Selling Price 2 42 Cutule oil - per barrel (including hedging)* 5 5.02 Lunicel States 5 7.05 5 Asia and other 5 7.05 5 Asia and other 64.44 47.09 Crude oil - per barrel (excluding hedging) 5 5.02 Lunicel States 5 7.05 5 Asia and other 5 7.05 5 Crude oil - per barrel (excluding hedging) 5 5.02 2.23 <td< td=""><td></td><td></td><td></td><td></td></td<>								
Natural gas liquids - barrels 13 10 Europe 3 3 10 Asia and other 1 1 1 Total 10 1 1 Natural gas - mcf 107 9 2 Europe 133 153 153 153 153 163 432 442 442 100 4								
United States 13 3 3 3 3 3 3 3 3 3 3 3 3 3 4 1	Total		288	277				
Europe 3 3 Asia and other 17 14 Natural gas - mcf """"""""""""""""""""""""""""""""""""								
Asia and other 1 1 Total 17 14 Natural gas - mcf 107 92 Europe 133 153 Asia and other 422 442 Total 672 687 Barrels of oil equivalent 672 687 Barrels of oil equivalent 873.05 \$ 5.02 Europe 52.02 42.80 Lunited States \$ 73.05 \$ 5.602 Europe 56.20 42.80 Africa 63.67 44.98 Asia and other 5 73.05 \$ 5.602 Worldwide 5 73.05 \$ 5.602 United States \$ 73.05 \$ 5.602 Europe 5 73.05 \$ 5.602 Africa 76.19 5.639 Africa 76.19 5.63 Asia and other 76.19 5.63 Worldwide 5 73.05 \$ 5.60 United States \$ 4.64 \$ 7.03 Europe 5 4.64 \$ 7.86 <td></td> <td></td> <td></td> <td></td>								
Total 17 14 Natural gas - mcf 107 92 Lunited States 107 92 Europe 133 153 Asia and other 422 442 Total 672 687 Barrels of ile quivalent 317 406 Average Selling Price Crude oil - per barrel (including hedging)* \$ 73.05 \$ 56.02 Europe 56.29 42.00 Africa 63.67 44.98 Asia and other 57.57 56.63 Worldwide 57.57 56.02 Europe 58.29 42.00 Africa 64.44 47.09 Crude oil - per barrel (excluding hedging) \$ 75.05 56.02 United States \$ 75.05 \$ 56.02 Europe 58.29 42.00 Africa 76.19 56.59 Asia and other 58.23 57.05 Asia and other 59.50 52.25 Asia and other 59.50			3	3				
Natural gas - mef 107 92 Europe 133 153 Asia and other 432 442 Total 672 687 Barrels of oil equivalent 472 400 Average Selling Price ************************************	Asia and other		1					
United States 107 92 Europe 133 153 Asia and other 422 442 Total 672 687 Barrels of il equivalent 417 406 Average Selling Price United States \$ 73.05 \$ 56.02 Europe 56.29 42.08 Africa 63.67 4.90 Africa 63.67 4.90 Asia and other 64.4 4.70 Worldwide 5 73.05 \$ 56.02 Europe 5 75.07 56.03 Africa 5 75.07 56.02 Europe 5 73.05 \$ 56.02 Africa 5 73.05 \$ 56.02 Africa 75.07 56.03 Africa 75.07 56.03 Africa 75.07 56.03 Africa 75.07 56.03 Abia and other 5 75.28 37.06 Asia and other 5 8.46.49 \$ 3.30 Worldwide	Total			14				
United States 107 92 Europe 133 153 Asia and other 422 442 Total 672 687 Barrels of il equivalent 417 406 Average Selling Price United States \$ 73.05 \$ 56.02 Europe 56.29 42.08 Africa 63.67 4.90 Africa 63.67 4.90 Asia and other 64.4 4.70 Worldwide 5 73.05 \$ 56.02 Europe 5 75.07 56.03 Africa 5 75.07 56.02 Europe 5 73.05 \$ 56.02 Africa 5 73.05 \$ 56.02 Africa 75.07 56.03 Africa 75.07 56.03 Africa 75.07 56.03 Africa 75.07 56.03 Abia and other 5 75.28 37.06 Asia and other 5 8.46.49 \$ 3.30 Worldwide	Natural gas - mcf							
Europe 133 153 Asia and other 462 667 Barrels of il equivalent 407 408 Average Selling Price Crude oil - per barrel (including hedging)* \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 63.67 45.02 Asia and other 50.29 42.80 Worldwide 60.44 47.00 Crude oil - per barrel (excluding hedging) \$ 73.05 \$ 5.60 United States \$ 73.05 \$ 5.60 Europe 50.29 42.80 Africa 75.19 56.50 Africa 75.19 56.50 Africa 75.19 56.50 Africa 5.20 42.80 Africa 75.19 56.50 Asia and other 5.20 32.00 Asia and other \$ 4.64 \$ 3.23 United States \$ 4.64 \$ 3.20 Europe 5.25 3.20 Asia and other			107	92				
Total 672 687 Barrels of il equivalent 417 406 Average Selling Price Second of per barrel (including hedging)* Second of per barrel (including hedging)* \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 64.44 47.09 Crude oil - per barrel (excluding hedging) *** *** 5.02 United States \$ 73.05 \$ 56.02 42.80 Africa \$ 73.05 \$ 56.02 42.80 Africa \$ 73.05 \$ 56.02 42.80								
Total 672 687 Barrels of il equivalent 417 406 Average Selling Price Second of per barrel (including hedging)* Second of per barrel (including hedging)* \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 64.44 47.09 Crude oil - per barrel (excluding hedging) *** *** 5.02 United States \$ 73.05 \$ 56.02 42.80 Africa \$ 73.05 \$ 56.02 42.80 Africa \$ 73.05 \$ 56.02 42.80	Asia and other		432	442				
Barrels of il equivalent 417 406 Average Selling Price Crude oil - per barrel (including hedging)* \$ 73.05 \$ 5.02 Europe 56.29 44.28 A frica 63.67 44.98 A sai and other 64.44 47.09 Vorldwide 57.97 56.62 Europe 57.305 \$ 56.02 A frica 76.19 56.52 A frica 76.19 56.59 A frica 76.19 56.59 A sia and other 75.97 56.63 Worldwide 75.97 56.63 United States \$ 46.49 \$ 3.23 Europe 57.28 37.86 Asia and other \$ 3.91 \$ 3.19 Worldwide \$ 3.91 \$ 3.19 Worldwide \$ 3.91 \$ 3.19	Total			687				
Crude oil - per barrel (including hedging)* Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf 48.84 33.90 Vulted States \$ 3.91 \$ 3.19 United States \$ 5.67 5.25 Asia and other \$ 5.67 5.25 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 5.67 5.67 5.25 Asia and other \$ 5.67 5.67 5.67	Barrels of oil equivalent							
Crude oil - per barrel (including hedging)* Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf 48.84 33.90 Vulted States \$ 3.91 \$ 3.19 United States \$ 5.67 5.25 Asia and other \$ 5.67 5.25 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 5.67 5.67 5.25 Asia and other \$ 5.67 5.67 5.67	Average Colling Drice							
United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.25 5.25 Asia and other 5.26 5.25 Asia and other 5.26 5.25 Asia and other 5.26 5.25	Crude oil per barrel (including hedging)*							
Europe 56.29 42.80 Africa 63.67 44.98 Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.49 33.90 Natural gas - per mcf 48.49 3.19 United States \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.66 5.25 Asia and other 5.67 5.25 Europe 5.63 5.25 Asia and other 6.61 4.84		¢	73.05	\$ 56.02				
Africa 63.67 44.98 Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 5.67 5.25 Asia and other 6.61 4.88		φ						
Asia and other 75.97 56.63 Worldwide 64.44 47.09 Crude oil - per barrel (excluding hedging) S 56.29 42.80 United States \$ 73.05 \$ 56.02 42.80 Europe 56.29 42.80 46.63 42.80 46.63 42.80 46.63 42.80 46.63 46.63 46.63 56.63 56.63 56.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 50.63 <t< td=""><td></td><td></td><td></td><td></td></t<>								
Crude oil - per barrel (excluding hedging) United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel Vunited States \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88								
United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.52 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 5.67 5.25 Asia and other 6.21 4.88								
United States \$ 73.05 \$ 56.02 Europe 56.29 42.80 Africa 76.19 56.52 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 5.67 5.25 Asia and other 6.21 4.88	Crude oil - per barrel (excluding hedging)							
Europe 56.29 42.80 Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel Vunited States \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 60.15 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88		\$	73.05	\$ 56.02				
Africa 76.19 56.59 Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel United States \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88		·						
Asia and other 75.97 56.63 Worldwide 69.56 52.35 Natural gas liquids - per barrel *** 46.49 \$** 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf *** United States \$** 3.91 \$** 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88				56.59				
Worldwide 69.56 52.35 Natural gas liquids - per barrel *** 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf *** \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88								
United States \$ 46.49 \$ 32.38 Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88	Worldwide			52.35				
Europe 57.28 37.86 Asia and other 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88	Natural gas liquids - per barrel							
Asia and other Worldwide 60.15 38.49 Worldwide 48.84 33.90 Natural gas - per mcf S 3.91 \$ 3.19 United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88	United States	\$	46.49	\$ 32.38				
Worldwide 48.84 33.90 Natural gas - per mcf *** United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88	Europe		57.28	37.86				
Natural gas - per mcf \$ 3.91 \$ 3.19 United States \$ 5.67 5.25 Europe 5.67 5.25 Asia and other 6.21 4.88	Asia and other		60.15	38.49				
United States \$ 3.91 \$ 3.19 Europe 5.67 5.25 Asia and other 6.21 4.88	Worldwide		48.84	33.90				
Europe 5.67 5.25 Asia and other 6.21 4.88	Natural gas - per mcf							
Asia and other 6.21 4.88		\$						
Worldwide 5.74 4.74								
	Worldwide		5.74	4.74				

 $^{^*}$ The after-tax losses from hedging activities were \$252 million for the nine months ended September 30, 2010 and \$249 million for the nine months ended September 30, 2009.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES MARKETING AND REFINING SUPPLEMENTAL FINANCIAL AND OPERATING DATA (UNAUDITED)

Financial Information (in millions of dollars)			Third Quarter 2010	Third Quarter 2009	Second Quarter 2010
Marketing and Refining Results Income (loss) before income taxes Provision (benefit) for income taxes Results of operations attributable to Hess Corporation		\$	(78) (40) (38)	\$ 29 (9) 38	\$ (37) (18) (19)
Summary of Marketing and Refining Results Refining Marketing Trading Results of operations attributable to Hess Corporation		\$	(50) 40 (28) (38)	\$ (3) 35 6 38	\$ (31) 17 (5) (19)
Operating Data (barrels and gallons in thousands) Refined Product Sales (barrels per day) Gasoline			253	253	238
Distillates Residuals Other Total			96 56 41 446	113 51 26 443	 112 57 28 435
Refinery Throughput (barrels per day) HOVENSA - Crude runs HOVENSA - Hess 50% share Port Reading			408 204 61	384 192 65	392 196 35
Refinery Utilization HOVENSA Crude FCC Coker Port Reading	Refinery Capacity (barrels per day) 500 150 58 70	<u> </u>	81.6% 76.1% 73.0% 87.7%	76.9% 82.9% 78.9% 92.2%	78.5% 91.0% 81.9% 49.7%
Retail Marketing Number of retail stations (a) Convenience store revenue (in millions of dollars) (b) Average gasoline volume per station (gallons per month) (b)		\$	1,360 322 204	\$ 1,353 313 202	\$ 1,358 317 203

⁽a) Includes company operated, Wilco-Hess, dealer and branded retailer.

⁽b) Company operated only.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES MARKETING AND REFINING SUPPLEMENTAL FINANCIAL AND OPERATING DATA (UNAUDITED)

		Nine Months		
		 2010		2009
Financial Information (in millions of dollars)				
Marketing and Refining Results Income (loss) before income taxes		\$ 24	\$	135
Provision (benefit) for income taxes Results of operations attributable to Hess Corporation		\$ (6) 30	\$	25 110
C (M.L.) INC. INC.				
Summary of Marketing and Refining Results Refining Marketing		\$ (137) 178	\$	(47) 123
Trading Results of operations attributable to Hess Corporation		\$ (11) 30	\$	34 110
Operating Data (barrels and gallons in thousands)				
Refined Product Sales (barrels per day)				
Gasoline		247		234
Distillates		112		129
Residuals		66		67
Other		40		36
Total		 465		466
Refinery Throughput (barrels per day)				
HOVENSA - Crude runs		392		412
HOVENSA - Hess 50% share		196		206
Port Reading		53		64
Refinery Utilization	Refinery Capacity			
HOVENSA	(barrels per day)			
Crude	500	78.4%		82.4%
FCC	150	69.5%		75.2%
Coker	58	80.0%		83.6%
Port Reading	70	 75.4%		91.1%
Retail Marketing				
Number of retail stations (a)		1,360		1,353
Convenience store revenue (in millions of dollars) (b)		\$ 915	\$	868
Average gasoline volume per station (gallons per month) (b)		198		203

(a) Includes company operated, Wilco-Hess, dealer and branded retailer.

(b) Company operated only.

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