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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported):
October 26, 2005

AMERADA HESS CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or Other
Jurisdiction of
Incorporation)

No. 1-1204
(Commission
File Number)

No. 13-4921002
(IRS Employer
Identification No.)

1185 Avenue of the Americas
New York, New York 10036
(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (212) 997-8500

N/A
(Former Name or Former Address, if Changed Since Last Report)

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Item 2.02. Results of Operations and Financial Condition.

On October 26, 2005, Amerada Hess Corporation issued a news release reporting its results for the third quarter of 2005. A copy of this news release is attached hereto as Exhibit 99(1) and is hereby incorporated by reference.

Item 7.01. Regulation FD Disclosure.

Furnished hereunder are the prepared remarks of John B. Hess, Chairman of the Board of Directors and Chief Executive Officer of Amerada Hess Corporation, and John J. O'Connor, Executive Vice President and President, Worldwide Exploration and Production at a public conference call held on October 26, 2005. Copies of these remarks are attached, respectively, as Exhibit 99(2) and as Exhibit 99(3) and are incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99(1) News release dated October 26, 2005 reporting results for the third quarter of 2005.

- 99(2) Prepared remarks of John B. Hess, Chairman of the Board of Directors and Chief Executive Officer.
- 99(3) Prepared remarks of John J. O'Connor, Executive Vice President and President, Worldwide Exploration and Production.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 26, 2005

AMERADA HESS CORPORATION

By: /s/ John P. Rielly

Name: John P. Rielly
Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
- - - - -	- - - - -
99(1)	News release dated October 26, 2005 reporting results for the third quarter of 2005.
99(2)	Prepared remarks of John B. Hess, Chairman of the Board of Directors and Chief Executive Officer.
99(3)	Prepared remarks of John J. O'Connor, Executive Vice President and President, Worldwide Exploration and Production.

Amerada Hess Reports Estimated Results for the Third Quarter of 2005

NEW YORK--(BUSINESS WIRE)--Oct. 26, 2005--Amerada Hess Corporation (NYSE:AHC) reported net income of \$272 million for the third quarter of 2005 compared with income of \$178 million for the third quarter of 2004. See the following page for a table of items affecting the comparability of earnings between periods. The after-tax results by major operating activity in 2005 and 2004 were as follows:

	Three months ended September 30 (unaudited)		Nine months ended September 30 (unaudited)	
	2005	2004	2005	2004
(In millions, except per share amounts)				
Exploration and production	\$ 235	\$ 155	\$ 760	\$ 544
Refining and marketing	125	85	286	358
Corporate	(54)	(23)	(151)	(49)
Interest expense	(34)	(39)	(105)	(112)
Net income from continuing operations	\$ 272	\$ 178	\$ 790	\$ 741
Discontinued operations	-	-	-	7
Net income	\$ 272	\$ 178	\$ 790	\$ 748
Net income per share (diluted)	\$ 2.60	\$ 1.74	\$ 7.61	\$ 7.34
Weighted average number of shares (diluted)	104.4	102.4	103.8	101.8

Exploration and production earnings were \$235 million in the third quarter of 2005 compared with \$155 million in the third quarter of 2004. The Corporation's oil and gas production, on a barrel-of-oil equivalent basis, was 312,000 barrels per day in the third quarter of 2005 compared with 323,000 barrels per day in the third quarter of 2004. Hurricane activity in the Gulf of Mexico reduced third quarter 2005 production by approximately 9,000 barrels of oil equivalent per day. This decrease is estimated to have reduced third quarter exploration and production earnings by approximately \$25 million. The Corporation also incurred incremental third quarter expenses related to the hurricanes of \$14 million, after income taxes.

In the third quarter of 2005, the Corporation's average worldwide crude oil selling price, including the effect of hedging, was \$35.74 per barrel, an increase of \$9.01 per barrel from the third quarter of 2004. The Corporation's average United States natural gas selling price was \$8.53 per Mcf in the third quarter of 2005, an increase of \$4.13 per Mcf from the third quarter of 2004.

Refining and marketing earnings were \$125 million in the third quarter of 2005 compared with \$85 million in the third quarter of 2004. The increase in refining and marketing earnings was due to higher refining earnings, reflecting improved margins, partially offset by lower marketing results.

The following items, on an after-tax basis, are included in net income in the third quarter and first nine months of 2005 and 2004 (in millions):

	Three months ended September 30		Nine months ended September 30	
	2005	2004	2005	2004
Exploration and production				
Hurricane related costs	\$ (14)	\$ -	\$ (14)	\$ -
Income tax adjustments	-	-	11	-
Gains from asset sales	-	-	11	34

Legal settlement	-	-	11	-
Corporate				

Premiums on bond repurchases	-	-	(7)	-
Income tax adjustments	(31)	-	(72)	13

	\$ (45)	\$ -	\$ (60)	\$ 47
	=====	=====	=====	=====

The corporate tax charges in the third quarter and first nine months of 2005 represent income tax provisions related to the repatriation of foreign earnings under the American Jobs Creation Act of 2004.

Capital and exploratory expenditures in the third quarter of 2005 amounted to \$699 million compared with \$381 million in the third quarter of 2004. Of these amounts, \$674 million and \$363 million in the third quarter of 2005 and 2004, respectively, related to exploration and production activities.

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2005	Third Quarter 2004	Second Quarter 2005
	-----	-----	-----
Income Statement			

Revenues and Non-operating Income			
Sales and other operating revenues	\$ 5,769	\$ 3,830	\$ 4,963
Non-operating income			
Equity in income of HOVENSA L.L.C.	151	75	108
Other	36	25	11

Total revenues and non- operating income	5,956	3,930	5,082

Costs and Expenses			
Cost of products sold	4,424	2,742	3,621
Production expenses	256	202	242
Marketing expenses	202	186	205
Exploration expenses, including dry holes and lease impairment	91	64	87
Other operating expenses	31	52	38
General and administrative expenses	83	81	86
Interest expense	54	62	54
Depreciation, depletion and amortization	251	230	261

Total costs and expenses	5,392	3,619	4,594

Income before income taxes	564	311	488
Provision for income taxes	292	133	189

Net income	\$ 272	\$ 178	\$ 299
	=====		
Preferred stock dividends	12	12	12

Net income applicable to common stockholders	\$ 260	\$ 166	\$ 287
	=====		
Supplemental Income Statement Information			

Foreign currency gains, after-tax	\$ 2	\$ 4	\$ 8
Capitalized interest	22	12	22
Cash Flow Information			

Net cash provided by operating activities (*)	\$ 484	\$ 817	\$ 606

Capital and Exploratory Expenditures

Exploration and Production			
United States	\$ 74	\$ 100	\$ 93
International	600	263	414
	-----	-----	-----
Total Exploration and Production	674	363	507
Refining and Marketing	25	18	20
	-----	-----	-----
Total Capital and Exploratory Expenditures	\$ 699	\$ 381	\$ 527
	=====	=====	=====
Exploration expenses charged to income included above			
United States	\$ 30	\$ 31	\$ 23
International	12	(6)	11
	-----	-----	-----
	\$ 42	\$ 25	\$ 34
	=====	=====	=====

(*) Includes changes in working capital

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Nine Months	
	2005	2004
	-----	-----
Income Statement		

Revenues and Non-operating Income		
Sales and other operating revenues	\$15,688	\$12,120
Non-operating income		
Equity in income of HOVENSA L.L.C.	309	223
Gain on asset sales	18	23
Other	93	63
	-----	-----
Total revenues and non-operating income	16,108	12,429
	-----	-----
Costs and Expenses		
Cost of products sold	11,674	8,650
Production expenses	722	586
Marketing expenses	604	537
Exploration expenses, including dry holes and lease impairment	310	204
Other operating expenses	100	147
General and administrative expenses	254	253
Interest expense	169	179
Depreciation, depletion and amortization	767	695
	-----	-----
Total costs and expenses	14,600	11,251
	-----	-----
Income from continuing operations before income taxes	1,508	1,178
Provision for income taxes	718	437
	-----	-----
Income from continuing operations	790	741
Discontinued operations	--	7
	-----	-----
Net income	\$ 790	\$ 748
	=====	=====
Preferred stock dividends	36	36
	-----	-----
Net income applicable to common stockholders	\$ 754	\$ 712
	=====	=====

Supplemental Income Statement Information

Foreign currency gains, after-tax	\$ 16	\$ 7
Capitalized interest	57	41

Cash Flow Information

Net cash provided by operating activities (*)	\$ 1,551	\$ 1,649
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Capital and Exploratory Expenditures

Exploration and Production		
United States	\$ 258	\$ 323
International	1,377	805
	-----	-----
Total Exploration and Production	1,635	1,128
Refining and Marketing	73	45
	-----	-----
Total Capital and Exploratory Expenditures	\$ 1,708	\$ 1,173
	=====	=====

Exploration expenses charged to income included above		
United States	\$ 61	\$ 58
International	31	23
	-----	-----
	\$ 92	\$ 81
	=====	=====

(*) Includes changes in working capital

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	September 30 2005	December 31 2004
	-----	-----
Balance Sheet Information		
	-----	-----
Cash and short-term investments	\$ 760	\$ 877
Other current assets	4,703	3,458
Investments	1,303	1,254
Property, plant and equipment - net	9,143	8,505
Other assets	2,946	2,218
	-----	-----
Total assets	\$ 18,855	\$ 16,312
	=====	=====
Current portion of long-term debt	\$ 78	\$ 50
Other current liabilities	7,092	4,647
Long-term debt	3,709	3,785
Deferred liabilities and credits	2,452	2,233
Stockholders' equity excluding other comprehensive income (loss)	7,385	6,621
Accumulated other comprehensive income (loss)	(1,861)	(1,024)
	-----	-----
Total liabilities and stockholders' equity	\$ 18,855	\$ 16,312
	=====	=====

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2005		
	-----	-----	-----
	United States	International	Total

Sales and other operating revenues	\$275	\$767	\$1,042
Non-operating income (expenses)	--	16	16
Total revenues	275	783	1,058
Costs and expenses			
Production expenses, including related taxes	76	180	256
Exploration expenses, including dry holes and lease impairment	40	51	91
General, administrative and other expenses	13	19	32
Depreciation, depletion and amortization	36	200	236
Total costs and expenses	165	450	615
Results of operations before income taxes	110	333	443
Provision for income taxes	41	167	208
Results of operations	\$69	\$166	\$235

Third Quarter 2004

	United States	International	Total
Sales and other operating revenues	\$220	\$567	\$787
Non-operating income (expenses)	3	8	11
Total revenues	223	575	798
Costs and expenses			
Production expenses, including related taxes	55	147	202
Exploration expenses, including dry holes and lease impairment	38	26	64
General, administrative and other expenses	13	17	30
Depreciation, depletion and amortization	31	186	217
Total costs and expenses	137	376	513
Results of operations before income taxes	86	199	285
Provision for income taxes	33	97	130
Results of operations	\$53	\$102	\$155

Second Quarter 2005

	United States	International	Total
Sales and other operating revenues	\$269	\$769	\$1,038
Non-operating income (expenses)	(3)	2	(1)
Total revenues	266	771	1,037
Costs and expenses			
Production expenses, including related taxes	58	184	242
Exploration expenses, including dry holes and lease impairment	51	36	87
General, administrative and other expenses	18	17	35
Depreciation, depletion and amortization	42	205	247
Total costs and expenses	169	442	611

Results of operations before income taxes	97	329	426
Provision for income taxes	34	129	163
Results of operations	\$63	\$200	\$263

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(IN MILLIONS)

	Nine Months 2005		
	United States	International	Total
Sales and other operating revenues	\$823	\$2,287	\$3,110
Non-operating income (expenses)	(4)	67	63
Total revenues	819	2,354	3,173
Costs and expenses			
Production expenses, including related taxes	183	539	722
Exploration expenses, including dry holes and lease impairment	200	110	310
General, administrative and other expenses	51	49	100
Depreciation, depletion and amortization	122	602	724
Total costs and expenses	556	1,300	1,856
Results of operations before income taxes	263	1,054	1,317
Provision for income taxes	98	459	557
Results of operations	\$165	\$595	\$760

	Nine Months 2004		
	United States	International	Total
Sales and other operating revenues	\$631	\$1,856	\$2,487
Non-operating income (expenses)	(2)	44	42
Total revenues	629	1,900	2,529
Costs and expenses			
Production expenses, including related taxes	144	442	586
Exploration expenses, including dry holes and lease impairment	101	103	204
General, administrative and other expenses	48	65	113
Depreciation, depletion and amortization	95	561	656
Total costs and expenses	388	1,171	1,559
Results of operations before income taxes	241	729	970
Provision for income taxes	90	336	426
Results of operations	\$151	\$393	\$544

SUPPLEMENTAL OPERATING DATA
(IN THOUSANDS, EXCEPT FOR AVERAGE SELLING PRICES)

	Third Quarter 2005	Third Quarter 2004	Second Quarter 2005
	-----	-----	-----
Operating Data			

Net Production Per Day			

Crude oil - barrels			
United States	42	44	47
Europe	102	109	117
Africa, Asia and other	74	66	75
	-----	-----	-----
Total	218	219	239
	=====	=====	=====
Natural gas liquids - barrels			
United States	11	12	14
Europe	2	6	5
	-----	-----	-----
Total	13	18	19
	=====	=====	=====
Natural gas - mcf			
United States	125	164	148
Europe	218	270	289
Africa, Asia and other	141	82	138
	-----	-----	-----
Total	484	516	575
	=====	=====	=====
Barrels of oil equivalent	312	323	355
	=====	=====	=====
Average Selling Price (including hedging)			

Crude oil - per barrel			
United States	\$34.86	\$28.26	\$32.44
Europe	34.59	26.07	33.22
Africa, Asia and other	37.75	26.69	31.10
Natural gas liquids - per barrel			
United States	\$40.90	\$31.73	\$34.98
Europe	36.77	24.17	35.49
Natural gas - per mcf			
United States	\$8.53	\$4.40	\$6.47
Europe	4.12	3.58	4.60
Africa, Asia and other	4.12	3.86	3.95
Average Selling Price (excluding hedging)			

Crude oil - per barrel			
United States	\$58.32	\$40.53	\$47.83
Europe	59.47	42.09	50.10
Africa, Asia and other	59.56	39.50	47.78
Natural gas liquids - per barrel			
United States	\$40.90	\$31.73	\$34.98
Europe	36.77	24.17	35.49
Natural gas - per mcf			
United States	\$8.53	\$5.13	\$6.47
Europe	4.12	3.58	4.60
Africa, Asia and other	4.12	3.86	3.95

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL OPERATING DATA
(IN THOUSANDS, EXCEPT FOR AVERAGE SELLING PRICES)

Nine Months

	2005	2004
Operating Data		

Net Production Per Day		

Crude oil - barrels		
United States	46	41
Europe	113	122
Africa, Asia and other	73	64
	-----	-----
Total	232	227
	=====	=====
Natural gas liquids - barrels		
United States	12	12
Europe	5	6
	-----	-----
Total	17	18
	=====	=====
Natural gas - mcf		
United States	146	169
Europe	281	321
Africa, Asia and other	127	85
	-----	-----
Total	554	575
	=====	=====
Barrels of oil equivalent	341	340
	=====	=====

Average Selling Price (including hedging)

Crude oil - per barrel		
United States	\$33.10	\$26.41
Europe	33.00	26.24
Africa, Asia and other	33.35	26.91
Natural gas liquids - per barrel		
United States	\$35.98	\$28.03
Europe	34.40	24.08
Natural gas - per mcf		
United States	\$6.94	\$4.95
Europe	4.79	3.80
Africa, Asia and other	4.01	3.81

Average Selling Price (excluding hedging)

Crude oil - per barrel		
United States	\$50.16	\$36.68
Europe	51.93	36.01
Africa, Asia and other	50.87	35.56
Natural gas liquids - per barrel		
United States	\$35.98	\$28.03
Europe	34.40	24.08
Natural gas - per mcf		
United States	\$6.94	\$5.35
Europe	4.79	3.80
Africa, Asia and other	4.01	3.81

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
HEDGED PRICES AND VOLUMES

Maturity	WTI		Brent	
	Average Selling Price	Thousands of barrels per day	Average Selling Price	Thousands of barrels per day

2005				
4th Quarter	\$32.16	28	\$30.37	118

2006	-	-	28.10	30
2007	-	-	25.85	24
2008	-	-	25.56	24
2009	-	-	25.54	24
2010	-	-	25.78	24
2011	-	-	26.37	24
2012	-	-	26.90	24

Note: In addition to the income statement effects of the open hedge positions indicated above, the Corporation has after-tax deferred realized losses of \$45 million as of September 30 included in accumulated other comprehensive income (loss). These after-tax losses will reduce income in the fourth quarter. There were no natural gas hedges outstanding at September 30.

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
REFINING AND MARKETING SUPPLEMENTAL FINANCIAL AND OPERATING DATA

	Third Quarter 2005	Third Quarter 2004	Second Quarter 2005
Financial Information (in millions)			
Refining and Marketing Earnings			
Income before income taxes	\$ 202	\$ 118	\$ 151
Provision for income taxes	77	33	53
Refining and Marketing Earnings	\$ 125	\$ 85	\$ 98
Summary of Refining and Marketing Earnings			
Refining	\$ 144	\$ 68	\$ 77
Marketing	(22)	6	14
Trading	3	11	7
Total Refining and Marketing Earnings	\$ 125	\$ 85	\$ 98

Operating Data (in thousands unless noted)

Refined Product Sales (barrels per day)

Gasoline	226	198	227
Distillates	104	116	104
Residuals	43	44	59
Other	37	36	45
Total	410	394	435

Refinery Throughput (barrels per day)

HOVENSA - Crude runs	413	480	500
HOVENSA - AHC 50% share	206	240	250
Port Reading	62	40	58

Refinery Utilization Refinery Capacity

	(thousands of barrels per day)			
HOVENSA				
Crude	500	82.5%*	95.9%	100.1%
FCC	150	89.7%	93.9%	93.3%
Coker	58	92.4%	94.1%	100.9%
Port Reading	65	95.5%	64.2%**	89.2%

* Reflects reduced utilization from scheduled maintenance.
 ** Represents a storm-related interruption.

Retail Marketing

Number of retail stations (a)	1,358	1,238	1,352
Convenience store revenue (in millions) (b)	\$ 260	\$ 249	\$ 254
Average gasoline volume per station (gallons per month) (b)	211	192	213

(a) Includes company operated, branded/dealer and Wilco-Hess.
 (b) Company operated only.

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
 REFINING AND MARKETING SUPPLEMENTAL FINANCIAL AND OPERATING DATA

Nine Months

2005 2004

Financial Information (in millions)

Refining and Marketing Earnings

Income before income taxes	\$ 455	\$ 470
Provision for income taxes	169	112

Refining and Marketing Earnings \$ 286 \$ 358

Summary of Refining and Marketing Earnings

Refining	\$ 263	\$ 265
Marketing	5	49
Trading	18	44

Total Refining and Marketing Earnings \$ 286 \$ 358

Operating Data (in thousands unless noted)

Refined Product Sales (barrels per day)

Gasoline	211	197
Distillates	125	136
Residuals	59	59
Other	40	35

Total 435 427

Refinery Throughput (barrels per day)

HOVENSA - Crude runs	454	488
HOVENSA - AHC 50% share	227	244
Port Reading	52	51

Refinery Utilization Refinery Capacity

	(thousands of barrels per day)		
HOVENSA			
Crude	500	90.8%*	97.5%
FCC	150	80.2%*	95.2%
Coker	58	95.4%	98.0%
Port Reading	65	80.4%*	81.5%**

* Reflects reduced utilization from scheduled maintenance.
 ** Represents a storm-related interruption.

Retail Marketing

Number of retail stations (a)	1,358	1,238
Convenience store revenue (in millions) (b)	\$ 732	\$ 704
Average gasoline volume per station (gallons per month) (b)	206	191

(a) Includes company operated, branded/dealer and Wilco-Hess.

(b) Company operated only.

CONTACT: Amerada Hess Corporation
J.R. Wilson, 212-536-8940

Amerada Hess - 3rd Quarter 2005 Conference Call

Comments by John Hess

Thank you Jay, and welcome to our third quarter conference call. I would like to make a few brief comments after which John O'Connor will provide an update of our exploration and production operations. John Rielly will then review the financial results for the quarter.

Turning first to exploration and production, our third quarter results benefited from record oil and natural gas prices. Production averaged 312 thousand barrels of oil equivalent per day. Hurricane related downtime in the Gulf of Mexico and temporary facilities issues at several non-operated fields in the North Sea resulted in production being 3% below the year ago quarter.

As of today, we have restored about 50% of our total Gulf of Mexico production of 51 thousand barrels of oil equivalent per day, impacted by the hurricanes. We expect to have over 85% of our production restored in November and more than 90% in December. Despite these short-term production effects, our exploration and production business is progressing favorably. Our development projects are on schedule and on budget, and we will drill some key exploration wildcats over the next two quarters.

Two weeks ago, we announced an agreement with Apache Corporation to acquire its 55% working interest in the deepwater section of the West Mediterranean Block 1 Concession in Egypt for \$413 million. In a separate transaction, Apache will acquire, subject to the exercise of preferential rights, Amerada Hess' interests in eight fields located in the Permian Basin in West Texas and New Mexico for \$404 million.

This West Med acquisition fits with our strategy to grow our international natural gas business, and we believe that our deepwater and subsea experience will be a significant advantage as we develop the existing gas discoveries. In addition, we see further exploration potential on the block which will enhance our global exploration portfolio.

Also in October, our Russian venture, Samara-Nafta, acquired two additional leases in the Volga-Urals region, bringing Amerada Hess' investment in Russia to approximately \$230 million.

With regard to refining and marketing, our operations performed well during the third quarter. The Hovensa joint-venture refinery benefited from a strong margin environment, but operated at somewhat reduced throughput as a result of a scheduled turnaround of the #6 crude unit. Our marketing activities were negatively impacted by lower margins during the quarter.

I will now turn the call over to John O'Connor.

Amerada Hess - 3rd Quarter 2005 Conference Call

Comments by John O'Connor

As with other operators in the Gulf of Mexico we continue to make progress recovering from the effects of the two storms. Katrina destroyed our shore base at Venice, LA and severely damaged production facilities in the Main Pass / Breton Sound area which had been producing four thousand barrels of oil equivalent per day.

Hurricane Rita did not harm our production facilities, but we have been impacted by the damage to downstream gathering and processing infrastructure. We are grateful however, that none of our people were injured.

Overall, the hurricane related reduction to third quarter production averaged nine thousand barrels of oil equivalent per day. Hurricane related production effects will continue into the fourth quarter which may cause as much as an average of 17 thousand barrels of oil equivalent per day to be deferred.

The third quarter is typically a period of intense maintenance activity in the North Sea and West of Shetlands. This year was no exception. However, several partner-operated turnarounds took longer than expected, the net effect of which was a deferral of some five thousand barrels per day for the quarter. In addition, the fire on BP's Schiehallion facility in July resulted in a deferral of some four thousand barrels per day of production during the third quarter.

In the fourth quarter, a major turnaround is now scheduled at the Schiehallion Field. This, together with a number of short-term facilities issues in the region will likely lower production by an additional 10 thousand barrels of oil equivalent per day. At the Malaysia-Thailand JDA, the buyers of the gas remain in the commissioning phase with their onshore gas plant. While the gas is contracted with take-or-pay agreements, thus keeping us whole economically, we are reducing our production forecast for the fourth quarter by 12 thousand barrels of oil equivalent per day.

In consideration of these issues, we have revised our fourth quarter production forecast to 320-330 thousand barrels of oil equivalent per day.

In addition to production, the hurricanes have impacted rig availability and thus the timing of our Gulf of Mexico wildcat program. Ouachita and Barossa are now scheduled to spud near year-end, and Turtle Lake in mid-2006. The Pony well, however, remains on schedule for a November spud and will take 100-120 days to reach TD (total depth).

I will now turn the call over to John Rielly.