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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|-------------------------|-----------|
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| 1. Name and Addre | ss of Reporting Perso LYDE E | on* | 2. Issuer Name and Ticker or Trading Symbol <u>AMERADA HESS CORP</u> [AHC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify |
|--------------------------------------|---|----------------|--|---|
| (Last) C/O AMERADA 1185 AVENUE | (First) A HESS CORP OF THE AMERI(| (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/21/2004 | - X below) below) Senior Vice President |
| (Street) NEW YORK (City) | NY (State) | 10036 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock, \$1.00 par value | 09/21/2004 | | M ⁽¹⁾ | | 5,000 | A | \$49.19 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | S | | 300 | D | \$87.59 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | S | | 4,700 | D | \$87.5 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | M ⁽¹⁾ | | 7,500 | A | \$58.13 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | S | | 1,600 | D | \$87.52 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | S | | 200 | D | \$87.53 | 0 | D | | |
| Common Stock, \$1.00 par value | 09/21/2004 | | S | | 5,700 | D | \$87.5 | 16,000 ⁽²⁾ | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (cigi, puts, curs, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red sed 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to purchase Common Stock | \$49.19 | 09/21/2004 | | М | | 5,000 | | 02/03/2000 | 02/03/2009 | Common Stock, \$1.00 par value | 5,000 | \$0 | 0 | D | |
| Option to purchase Common Stock | \$ 58.13 | 09/21/2004 | | М | | 7,500 | | 12/01/2000 | 12/01/2009 | Common Stock, \$1.00 par value | 7,500 | \$0 | 0 | D | |

Explanation of Responses:

1. Common Stock acquired upon exercise of options granted under the Issuer's Second Amended and Restated 1995 Long-Term Incentive Plan.

2. These shares are held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

 George C. Barry for Clyde E.
 09/22/2004

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 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.