| SEC Form 4 |  |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>HESS CORP [ HES ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                               |         |                       |  |  |
|--|---------|----------|--|---|-------------------------------|---------|-----------------------|--|--|
| <u>HESS JOHN B</u>                       |         |          |  | X   | Director                      | Х       | 10% Owner             |  |  |
| (Last)                                   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                 | X   | Officer (give title<br>below) |         | Other (specify below) |  |  |
| HESS CORPORATION                         |         | . ,      | 09/17/2012   |   | Chairman of the Board and CEO |         |                       |  |  |
| 1185 AVENUE OF THE AMERICAS              |         | CAS      |  |   |                               |         |                       |  |  |
| (Street)                                 |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)         | 6. Indiv<br>Line)   | idual or Joint/Group F        | iling ( | Check Applicable      |  |  |
| NEW YORK                                 | NY      | 10036    |  | X   | Form filed by One F           | Report  | ing Person            |  |  |
|  |         |          |  |   | Form filed by More<br>Person  | than C  | One Reporting         |  |  |
| (City)                                   | (State) | (Zip)    |  |   |                               |         |                       |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |               |
|---------------------------------|--|---|------------------------------|---|---|---------------|---|---|---|---------------|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   | (Instr. 4)    |
| Common Stock, \$1.00 par value  | 09/17/2012                                 |   | <b>J</b> <sup>(1)</sup>      |   | 152,322   | D             | \$0.00  | 147,678 <sup>(2)</sup>  | I   | See Note<br>2 |
| Common Stock, \$1.00 par value  | 09/17/2012                                 |   | <b>J</b> <sup>(1)</sup>      |   | 152,322   | Α             | \$0.00  | 336,678 <sup>(3)</sup>  | D   |               |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | ate                | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|---|---|---|--|--|--|
|   |   |  |   | Code                         | v |  |   | Date<br>Exercisable | Expiration<br>Date | Amount<br>or<br>Number<br>of<br>Title Shares                        |   |   |  |  |  |

#### Explanation of Responses:

1. Distributed from a previously reported trust referred to in Note 2. This transaction represents a change only in the nature of beneficial ownership.

2. Held by a previously reported trust established for the benefit of the reporting person. The reporting person is the trustee of the trust.

3. This amount includes 181,198 shares held in escrow pursuant to the Corporation's 2008 Long Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

#### **Remarks:**



09/18/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.