FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | |
|----------------------------|--|----------|---|------------------|---|----------------------|-----------------------|--|--|--|--|--|
| 1. Name and Addre | | Person* | 2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| HESS JOHN | <u>N B</u> | | [| X | Director | X | 10% Owner | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | - x | Officer (give title below) | | Other (specify below) | | | | | |
| HESS CORPO | RATION | | 04/10/2008 | | Chairman of the | of the Board and CEO | | | | | | |
| 1185 AVENUE | OF THE AM | IERICAS | | | | | | | | | | |
| (Street) NEW YORK NY 10036 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | 1 ' | | | | | | | |
| NEW YORK | IN Y | 10020 | _ | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |

| (Street) NEW YORK NY 10 (City) (State) (Zi | 036 p) | | | | | X | Form filed by On- Form filed by Mo Person | | | |
|--|--|---|---|------|------------------------------------|---------------------------|---|---|---|---|
| Table | I - Non-Derivative S | Securities Acq | uired, | Disp | osed of, | or Ben | eficially | Owned | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired f (D) (Instr. | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, \$1.00 par value | 04/10/2008 | | S ⁽¹⁾ | | 200 | D | \$95.69 | 1,307,069 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$96.52 | 1,306,869 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 700 | D | \$96.27 | 1,306,169 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.22 | 1,306,069 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.42 | 1,305,969 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$97.86 | 1,305,869 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 400 | D | \$97.07 | 1,305,469 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.86 | 1,305,369 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$97.98 | 1,305,269 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$95.9 | 1,305,069 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$95.98 | 1,304,969 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.19 | 1,304,869 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.9 | 1,304,769 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$96.98 | 1,304,569 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 300 | D | \$97.19 | 1,304,269 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$97.11 | 1,304,069 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$96.11 | 1,303,869 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$97.74 | 1,303,769 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$96.74 | 1,303,569 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$97.78 | 1,303,469 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$95.78 | 1,303,269 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$96.7 | 1,303,069 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 300 | D | \$95.7 | 1,302,769 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$97.84 | 1,302,669 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 300 | D | \$97.05 | 1,302,369 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.84 | 1,302,269 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.05 | 1,302,169 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 200 | D | \$97.71 | 1,301,969 | D | |
| Common Stock, \$1.00 par value | 04/10/2008 | | S | | 100 | D | \$96.71 | 1,301,869 | D | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
|--|---|--------------------------------------|---|--|---|----------|--|---|-------------------|-----------|---|--------------------------------|---|---|---|--|--|------------|
| 1. Title of S | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acqui Disposed Of (D) (Ir 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) Price | | ice | Transa | action(s) 3 and 4) | | (111501.4) |
| Common Stock, \$1.00 par value | | | | | 0/2008 | | | S | | 200 | D \$96 | | 96.79 | 1,301,669(2) | | D | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | | | | mber ative rities ired | | able and | Amount of | | 8. Pi Deri Seci (Insi | rice of vative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | <i>,</i> | (Instr. and 5 |) | Date Exercisab | | Expiration Date | Title | Amoun or Numbe of Shares | r | | (Instr. 4) | | |

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

George C. Barry for John B. 04/11/2008 Hess

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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