# SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

#### OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting <u>Ziolo Mykel J.</u> | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>HESS CORP</u> [ HES ] |                        | tionship of Reporting Pe<br>all applicable)<br>Director                      | rson(s) to Issuer<br>10% Owner       |
|--|----------|--|------------------------|--|--------------------------------------|
| (Last) (First)<br>1185 AVENUE OF THE AM                | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/04/2014                 | x                      | Officer (give title<br>below)<br>Senior Vice P                               | Other (specify<br>below)<br>resident |
| (Street)<br>NEW YORK NY                                | 10036    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filir<br>Form filed by One Re<br>Form filed by More tha | porting Person                       |
| (City) (State)   | (Zip)    |  |                        | Person   |                                      |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|--------|---|---|---|
|                                 |  |   | Code | v | Amount  | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock, \$1.00 par value  | 03/04/2014                                 |   | Α    |   | 10,734  | Α             | \$0.00 | 51,557 <sup>(1)</sup>   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|---|---|--|---|------------------------------|---|---|-----|---|--------------------|---|--|--|--|---|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   | -  |  |   |  |
| 2014<br>Performance<br>Share<br>Unit <sup>(2)</sup> | \$0.00  | 03/04/2014                                 |   | A                            |   | 9,594   |     | (3)   | (3)                | Common<br>Stock,<br>\$1.00 par<br>value             | 19,188   | \$0.00   | 9,594  | D |  |

### Explanation of Responses:

1. Reflects award of restricted stock. This amount includes 29,910 shares held in escrow pursuant to the Corporation's 2008 Long-Term Incentive Plan and Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

2. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total sharholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2016, as more particularly described in the applicable award agreement. 3. Not applicable

## **Remarks:**

George C. Barry for Mykel Ziolo

03/06/2014

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date