FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-028								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940						
	ss of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]		tionship of Reporting all applicable)	Perso	n(s) to Issuer		
<u>HESS JOHN</u>	<u>B</u>		[]	X	Director	X	10% Owner		
(Last)	(First)	(Middle)	Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
HESS CORPOR	ATION	,	02/12/2007		Chairman of the Board and CEO				
1185 AVENUE (OF THE AMERIC	AS							
Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable		
NEW YORK	NY	10036		X	Form filed by One Reporting Person				
					Form filed by More than One Reportin				
(City)	(State)	(Zip)			Person				

HESS CORPORAT		(Middle)		02/12/2007 Chairman of the Board and C										
,	NY (State)	10036 (Zip)	4. If <i>i</i>	Amendment, Date o	of Origin	al File	d (Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Та	ble I - Non-Deriv	ative	Securities Acc	quired	d, Di	sposed of	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date,		ction Instr.	4. Securities Disposed O 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisti. 4)		
Common Stock, \$1	02/12/2	2007		S ⁽¹⁾		100	D	\$53.68	12,509,279	I	Charibable Lead Annuity Trust ⁽²⁾			
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.6	12,509,179	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.76	12,509,079	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.62	12,508,979	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.74	12,508,879	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.59	12,508,779	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.55	12,508,679	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		200	D	\$53.58	12,508,479	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.53	12,508,379	I	Charibable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1	.00 par value	02/12/2	2007		S		100	D	\$53.49	12,508,279	I	Charibable Lead Annuity Trust ⁽²⁾		

		Та	ble I - No	n-Deriv	vative	Securi	ities Ac	quirec	d, Dis	sposed of	, or Be	neficial	ly Own	ed		
1. Title of S	Security (Inst	r. 3)		2. Transa Date (Month/D		if any	emed ion Date, /Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amou Securiti Benefic Owned Reporte	es ially Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t Indirect
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)		(111511.4)
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$ 53.41	12,5	08,179	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.56	12,5	08,079	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.34	12,5	07,979	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.33	12,5	07,879	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	/2007			S		100	D	\$53.2	12,5	07,779	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.07	12,5	07,679	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.05	12,5	07,579	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.3	12,5	07,479	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.18	12,5	07,379	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.38	12,5	07,279	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.39	12,5	07,179	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	2007			S		100	D	\$53.44	12,5	07,079	I	Chariba Lead Annuity Trust ⁽²⁾
Common	Stock, \$1.0	0 par value		02/12/	/2007			S		100	D	\$53.36	12,5	06,979	I	Chariba Lead Annuity Trust ⁽²⁾
										osed of, convertible			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	3A. Deer Execution	ned	4. Transac Code (Ir 8)	stion or nstr. D	. Number	_	Exerc	isable and	7. Title an Amount of Securities Underlyin Derivative Security (and 4)	nd 8 of 5 s 9 ng (8. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) Benefic (O) Owners irect (Instr. 4

		Та	ble II - Deriva (e.g., p					ired, Disp options, o			lor t	y Owned			
1. Title of	2.	3. Transaction	3A. Deemed	€ ode		(5A)Nu	m(150e)r	6xBatisEblero	istaalde and		a66 Iodares	8. Price of	9. Number of	10.	11. Nature
	of Elespisas	e(Month/Day/Year)		Transa Code (Instr.	Deriv		Expiration Do (Month/Day/Y	(ear)	Amour Securi	ties	Derivative Security	derivative Securities	Ownership Form:	of Indirect Beneficial
(Instr. 3) 1. The sales of	Price of of shares set for	th herein are made in	(Month/Day/Year) connection with a se	lling pla	n by the	Secu	rities apje lea	d annuity trust	referred to be	Underl	ying August 1,	2 (Instr. 5) 2006 that is i	Beneficially ntended to comply Owned	Direct (D) ₁₀₁	Ownership (Instr. 4)
2. Held by a p	pr Security repo	rted charitable lead a	nnuity trust establish	ed under	the wil	(A)Lei	on Hess	. The reporting	person is one	Sécuri	tyn.{inestroßth	e trust.	Following	(I) (Instr. 4)	. (111301. 4)
Remarks	:					Dispo				and 4)			Reported Transaction(s)		
			i i			l (Instr	. 3, 4			¦ _	j		(Instr. 4)	i	i
						and 5)		<u>Ge</u>	orge C	C. Barry fo	or John B.	02/13/200)7	
									——Не	<u>ess</u>	Amount			Ī	
									** 9	ignatur	e of Repor	ing Person	Date		
			class of securities				irectly	or indirectly.	Expiration		Number of				
* If the form	is filed by mo	e than one reportir	g person, see Instr	uction 4	(b)(v)	(A)	(D)	Exercisable	Date	Title	Shares				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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