FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average bu	ırden
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HESS JOHN B				ssuer Name and Tid ESS CORP [ading	Symbol	(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) HESS CORPOR	(First)	(Middle	e)		Date of Earliest Trans 14/2007	saction (Mont	h/Day/Year)		2	Off:/-: 4:41	e Oth	er (specify ow)		
1185 AVENUE OF THE AMERICAS					f Amendment, Date	of Origin	al File	ed (Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK	NY	1003	6							· ·	ne Reporting P lore than One F				
(City)	(State)	(Zip)	Non-Derivs	tive	Securities Ac	quired	Die	enosed of	or Be	neficiall	v Owned				
1. Title of Security (Instr. 3)		Table 1	2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securitie Disposed C and 5)	s Acquir	ed (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
1. Title of Security (Institute of Security (Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	, \$1.00 par value		03/14/200	07		S ⁽¹⁾		500	D	\$51.41	11,987,679	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		500	D	\$51.49	11,987,179	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		100	D	\$50.49	11,987,079	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		300	D	\$51.51	11,986,779	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		200	D	\$51.59	11,986,579	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		100	D	\$50.59	11,986,479	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		100	D	\$50.51	11,986,379	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		400	D	\$51.56	11,985,979	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock	, \$1.00 par value		03/14/200	07		S		300	D	\$51.58	11,985,679	I	Charitable Lead Annuity Trust ⁽²⁾		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securitie Disposed C and 5)	s Acquire of (D) (Ins	ed (A) or tr. 3, 4	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(11150: 4)	(111501.4)		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.5	11,985,579	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		300	D	\$50.5	11,985,279	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		s		200	D	\$51.62	11,985,079	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.62	11,984,979	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.72	11,984,879	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$51.73	11,984,679	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.73	11,984,579	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$51.75	11,984,479	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$50.75	11,984,279	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		600	D	\$51.85	11,983,679	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$50.85	11,983,479	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		200	D	\$52.04	11,983,279	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		s		300	D	\$51.83	11,982,979	I	Charitable Lead Annuity Trust ⁽²⁾		
Common Stock, \$1.00 par value	03/14/2007		S		100	D	\$50.83	11,982,879	I	Charitable Lead Annuity Trust ⁽²⁾		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	Security (Inst	r. 3)		2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) Date Execution I if any (Month/Day					3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) o	Pric	е	Report		(ilisu.	''	(11150 . 4)
Common	Common Stock, \$1.00 par value 03/14/2		03/14/20	007				S		100	D	\$51	.02	11,9	82,779	I		Charitable Lead Annuity Trust ⁽²⁾	
Common Stock, \$1.00 par value 03/14/2		007				S		100	D	\$51	.76	11,9	82,679	I		Charitable Lead Annuity Trust ⁽²⁾			
Common	Common Stock, \$1.00 par value 0		03/14/2007				S		100	D	\$50	\$50.76		11,982,579			Charitable Lead Annuity Trust ⁽²⁾		
Common	on Stock, \$1.00 par value 03/14/2		007)7			S		200	D \$.29	11,982,379		I		Charitable Lead Annuity Trust ⁽²⁾		
Common	Stock, \$1.0	0 par value		03/14/20	007				S		100	D	\$51	.21	11,9	82,279	I		Charitable Lead Annuity Trust ⁽²⁾
Common	Common Stock, \$1.00 par value			03/14/2007					S		200	D	\$51	.63	11,9	82,079	I		Charitable Lead Annuity Trust ⁽²⁾
Common	Common Stock, \$1.00 par value			03/14/2007					S		100	D	\$51	.68	11,9	81,979	I		Charitable Lead Annuity Trust ⁽²⁾
		Та	ble I	I - Derivat (e.g., p	ive Se uts, ca	curi	ties /	Acquants.	ired, D	ispo	osed of, convertib	or Ber Ie sec	neficia urities	lly (s)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	Deemed 4. cution Date, Trans		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ritied rosed)	6. Date Exe Expiration (Month/Day		isable and	7. Title Amoun Securit Underl Derivat	ount of urities derlying ivative urity (Instr.		Price f erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ov Fo Di or (I)	vnership rm: rect (D) Indirect (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	de V (A)		(D)	Date Exercis	able	Expiration Date	Title	or Numbe of Shares						

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated August 1, 2006, as amended February 5, 2007, that is intended to comply with Rule 10b5-1(c).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

Remarks:

George C. Barry for John B. Hess

** Signature of Reporting Person

03/15/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.