FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

heck Applicable g Person he Reporting 7. Nature of Indirect Beneficial Ownership	e Othe below he Board and oup Filing (Check ne Reporting Pe	Officer (give title below) Chairman of the dividual or Joint/Gro	X		h/Day/Year)	(Month	nsaction (3. Date of Earliest Trai				1. Name and Address of Reporting Person* HESS JOHN B		
g Person le Reporting 7. Nature of Indirect Beneficial Ownership	ne Reporting Pe)						04/11/2008	10	(Middl	(First)	(Last) HESS CORPOR		
nip 7. Nature of Indirect Beneficial Ownership	-	Form filed by Or	6. Inc	ıy/Year)	ed (Month/Da	nal File	e of Origin	1. If Amendment, Date	4	1185 AVENUE OF THE AMERICAS				
ect Indirect Beneficial Ownership		Form filed by Mo Person	X						66	1003	NY	(Street) NEW YORK		
ect Indirect Beneficial Ownership										(Zip)	(State)	(City)		
ect Indirect Beneficial Ownership			neficiall	or Ben	posed of	, Dis		ive Securities Ac	- Non-Derivati	Table I -	1			
	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	5. Amount of Securities Beneficially Owned Following		4. Securities Acquired Disposed Of (D) (Instr. and 5)		3. Transaction Code (Instr. 8)		2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date (Month/Day/Yea		1. Title of Security (Instr. 3)			
(Instr. 4)		Reported Transaction(s) (Instr. 3 and 4)	Price	(A) or (D)	Amount	v	Code							
Charitable Lead Annuity Trust	I	10,894,929	\$96.18	D	100		S ⁽¹⁾		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,829	\$95	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,729	\$96.59	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,629	\$92.82	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,529	\$95.25	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,429	\$96.59	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,329	\$95.08	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,229	\$96.27	D	100		S		04/11/2008		,\$1.00 par value	Common Stock,		
Charitable Lead Annuity Trust	I	10,894,129	\$93.64	D	100		S		04/11/2008		, \$1.00 par value	Common Stock,		
	I I I I I	10,894,829 10,894,729 10,894,629 10,894,529 10,894,329 10,894,229	\$95.25 \$96.59 \$95.25 \$96.59 \$96.27	D D D D D D	100 100 100 100		s s s s s		04/11/2008 04/11/2008 04/11/2008 04/11/2008 04/11/2008		\$1.00 par value \$1.00 par value \$1.00 par value \$1.00 par value \$1.00 par value \$1.00 par value	Common Stock, Common Stock, Common Stock, Common Stock, Common Stock, Common Stock,		

		Tabl	e I - Non-Deriv	vative	Secu	uritie	s Ac	quired	, Dis	sposed o	f, or B	eneficia	lly Owr	ned			
1. Title of Security (Instr. 3) Common Stock, \$1.00 par value		2. Transacti Date (Month/Day	Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins and 5)			Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		irect	7. Nature of Indirect Beneficial Ownership	
									Amount (A) or (D)		Price		ted action(s) 3 and 4)	(Instr. 4	<u> </u>	(Instr. 4)	
		04/11/20	04/11/2008						100	D	\$94.89	9 10,	10,894,029			Charitable Lead Annuity Trust	
Common Stock, \$1.00 par value		04/11/20	008				S		100	D	\$96.4	8 10,8	93,929(2)	I		Charitable Lead Annuity Trust	
		Та	ble II - Deriva							osed of, convertib			y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction of Deriv. Secur Acqui (A) or Dispo of (D) (Instrand 5		urities uired or osed)) r. 3, 4	6. Date Expira (Month	tion D	Oate Amou Year) Secui Unde Deriv Secui		7. Title and 8 Amount of 9 Securities I Underlying 9 Derivative (Security (Instr. 3 and 4)		9. Numbe derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	Ow Fo Dir or (I) 4)	nership rm: ect (D) Indirect (Instr.	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

Remarks:

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.