



## **Amerada Hess Announces Venture in the Russian Federation**

March 23, 2005

NEW YORK--(BUSINESS WIRE)--March 23, 2005--Amerada Hess Corporation (NYSE: AHC) announced today that it has acquired a 65% interest in Trabant Holdings International, a company which owns 100% of ZAO Samara-Nafta, an exploration and production company located in the Volga-Urals region of the Russian Federation, for \$25 million. Samara-Nafta currently produces approximately 7,500 bbls/day of high quality crude from fields in the Mamurinsky license area in the southern Samara region. Production from the fields commenced 2001.

Samara-Nafta will be led by Chief Executive Officer, Simon Kukes, a former CEO of both Tyumen Oil Company (TNK) and Yukos Oil.

John O'Connor, President of Amerada Hess Exploration & Production, said that "Amerada Hess is pleased to have the opportunity to join with Simon Kukes to evaluate the growth opportunities in one of Russia's important oil and gas producing provinces."

### **About Amerada Hess Corporation**

Amerada Hess, headquartered in New York, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

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