



Belud South Well Offshore Malaysia Discovers Hydrocarbons

December 23, 2004

NEW YORK, Dec 23, 2004 (BUSINESS WIRE) -- Amerada Hess Corporation (NYSE: AHC) announced that the Belud South exploration well drilled on Block SB302 offshore Sabah, Malaysia has made a new oil and gas discovery. The Belud South-1 well was drilled to a total depth of 8,773 feet in 508 feet of water and encountered 352 feet of net pay, predominately natural gas. A sidetrack was drilled which established oil in several of the sands. Further exploratory and appraisal drilling is planned on the block in 2005.

Amerada Hess holds a 40% working interest in Block SB 302 and is the operator; partners are Kufpec (40%) and Petronas Carigali (20%). The Belud South-1 well is located 12.5 miles northwest of the Tembungo oil field offshore Sabah, Malaysia.

About Amerada Hess Corporation

Amerada Hess, headquartered in New York, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

SOURCE: Amerada Hess Corporation

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