



## Amerada Hess Reports Results For The Second Quarter of 2003

July 29, 2003

New York, New York....July 29, 2003...Amerada Hess Corporation (NYSE: AHC) reported net income of \$252 million, including gains on asset sales, for the second quarter of 2003 compared with income of \$149 million for the second quarter of 2002. Net income was \$428 million in the first half of 2003 compared with \$289 million in the corresponding period of 2002. Income from continuing operations was \$63 million and \$252 million in the second quarter and first half of 2003, respectively. The after-tax results by major operating activity for the three and six month periods ended June 30, 2003 and 2002 were as follows (in millions, except per share amounts):

	Three months ended June 30 (unaudited)			Six months ended June 30 (unaudited)	
	2003	2002	(a)	2003	2002
Exploration and production	\$ 88	(b) \$ 175		\$ 207	(b,d) \$ 389
Refining and marketing	46	(c) 17		183	(c) (5)
Corporate					