



Amerada Hess Agrees to Contract for Brazilian Offshore Supply Base

August 16, 2000

Today Amerada Hess Limitada signed the contract for a new offshore supply base with Brasco Logística Offshore Limitada. The base will support the company's offshore deepwater drilling operations in 2000, planned for the Campos and Santos basins, with the wells to be drilled within the State of Rio de Janeiro.

The base will be located on Ilha da Conceição, Niterói, and work is currently underway to upgrade the site.

Wagner Granja Victor, Secretary for Energy, Naval Construction and Petroleum for the State of Rio de Janeiro, marked the signing of this important contract by his presence at the event.

Tim Kieft, Director of Amerada Hess Limitada, said "We are delighted to sign this groundbreaking agreement with Brasco. This is an important contract for Amerada Hess and our Partners, and it marks a further step in the development of Rio State as a key player in the future of oil and gas exploration in Brazil."

This contract will provide facilities and services to support the drilling of offshore exploration wells. It includes the provision of a quayside, storage and marshalling areas, labour and supervision and vessel & cargo handling.

- AH Limitada and its office in Rio de Janeiro was established in 1997
- Amerada Hess Limitada has interests in six blocks in Brazil and is the operator of four blocks of them.

Campos Basin	BC-8 Amerada Hess is the operator with a 32% interest
Santos Basin	BS-2 Amerada Hess is the operator with a 32% interest
	BM-S-3 Amerada Hess is the operator with a 45% interest
Potiguar basin	BCe-2 Amerada Hess has a 16% interest- (Petrobrás operator)
Sergipe-Alagoas basin	BM-Seal-5 Amerada Hess is the (operator) with 85% interest
	BM-Seal-4 Amerada Hess has a 40% interest - (Petrobras operator)

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