

Amerada Hess Schedules Earnings Release Conference Call

January 7, 2002

Amerada Hess Corporation (NYSE: AHC) announced today that it will hold a conference call on Wednesday, January 23 at 12:00 noon Eastern Standard Time to discuss its fourth quarter 2001 earnings release. To phone into the conference call, parties in the United States should dial 1-800-946-0782 any time after 11:45 a.m. Eastern Standard Time. Outside the United States, parties should dial 1-719-457-2657. Forward looking and other material information may be discussed during the conference call.

A replay of the conference call will be available from January 24, 2002 through January 30, 2002 by dialing 1-888-203-1112 and entering the pass code 721303. Outside the United States, parties should dial 1-719-457-0820 and enter the pass code 721303.

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