



Amerada Hess Announces Drilling Results And Plans In Equatorial Guinea

August 14, 2002

Amerada Hess Corporation (NYSE: AHC) announced today that the F-4 well drilled offshore Equatorial Guinea in the Rio Muni Basin had been plugged and abandoned as a dry hole. The Company said that reservoir sands were present but proved to be water bearing. The well was drilled about 13 miles northeast of the Ebano Field discovery well.

Amerada Hess said that a further four exploration wells are scheduled to be drilled in Equatorial Guinea this year, the first of which will be spudded before the end of the month in the southern portion of Block G. Amerada Hess also said that drilling would shortly begin on an appraisal well to the Elon Field.

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