



Amerada Hess Schedules Earnings Release Conference Call

October 16, 2002

Amerada Hess Corporation (NYSE: AHC) announced today that it will hold a conference call on Thursday, October 24 at 12:00 p.m. Eastern Daylight Time to discuss its third quarter 2002 earnings release. To phone into the conference call, parties in the United States should dial 1-800-967-7140 any time after 11:45 a.m. Eastern Daylight Time. Outside the United States, parties should dial 1-719-457-2629. This conference call will also be available by webcast at www.hess.com (audio only). Forward looking and material information may be discussed during the conference call.

A replay of the conference call will be available from October 24, 2002 through October 31, 2002 by dialing 1-888-203-1112 and entering the pass code 701105. Outside the United States, parties should dial 1-719-457-0820 and enter the pass code 701105.

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