

Amerada Hess Announces Regular Quarterly Dividend On Common Stock

December 5, 2002

The Board of Directors of Amerada Hess Corporation (NYSE: AHC) today declared a regular quarterly dividend of 30 cents per share payable on the Common Stock of the Corporation on January 3, 2003 to holders of record at the close of business on December 16, 2002.

Contact: Amerada Hess Corporation......C.T. Tursi (212) 536-8593