



Amerada Hess Schedules Earnings Release Conference Call

January 21, 2003

Amerada Hess Corporation (NYSE: AHC) announced today that it will hold a conference call on Thursday, January 30 at 10:00 a.m. Eastern Standard Time to discuss its fourth quarter 2002 earnings release. To phone into the conference call, parties in the United States should dial 1-877-502-9276 any time after 9:45 a.m. Eastern Standard Time. Outside the United States, parties should dial 1-913-981-5591. This conference call will also be available by webcast at www.hess.com (audio only). Forward looking and material information may be discussed during the conference call.

A replay of the conference call will be available from January 30, 2003 through February 6, 2003 by dialing 1-888-203-1112 and entering the pass code 693408. Outside the United States, parties should dial 1-719-457-0820 and enter the pass code 693408.

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