



Development plans for the Llano Field

April 25, 2003

Amerada Hess Corporation (NYSE: AHC) Development plans have been approved for the Llano Field in which Amerada Hess has a 27.50% interest. The field is located about 200 miles southeast of New Orleans in Garden Banks Blocks 385 and 386.

Llano's initial phase of development will consist of an expandable subsea system with two wells tied back to the Auger tension leg platform via eight inch, insulated flowlines. Llano production is scheduled to begin during the second quarter of 2004, with peak production rates expected to reach 25,000 barrels of oil and 75 million cubic feet of gas per day during that quarter.

Reserves for Llano's initial phase of development are both crude oil and natural gas, with total gross ultimate recovery estimated at 40 million barrels of oil equivalent for this phase.

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