

Amerada Hess Announces Natural Gas Well Onshore Thailand

June 5, 2003

Amerada Hess (Thailand) Limited, a wholly owned subsidiary of Amerada Hess Corporation (NYSE: AHC), confirmed today that the Phu Horm-3 appraisal well on Block E5N in northeastern Thailand had encountered natural gas. An extended well test has begun. Following test results, further appraisal drilling may be required to determine commerciality.

Amerada Hess (Thailand) Limited and APICO LLC, a U.S. based oil and gas company, each have a 40% interest in Block E5N (assuming completion of a farm-in by APICO) and PTT Exploration and Production Public Company Limited, the national petroleum exploration and production company of Thailand, has a 20% interest.

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