

Amerada Hess Announces Regular Quarterly Dividend On Common Stock

September 3, 2003

New York, New York..... September 3, 2003..... The Board of Directors of Amerada Hess Corporation (NYSE: AHC) today declared a regular quarterly dividend of 30 cents per share payable on the Common Stock of the Corporation on September 30, 2003 to holders of record at the close of business on September 15, 2003.

Contact: Amerada Hess Corporation......C.T. Tursi (212) 536-8593