

Hess Corporation Publishes 2017 Sustainability Report

July 10, 2018

- Reduced both its 2017 workforce recordable incident rate and lost time incident rate by 38 percent compared with
- Decreased flaring and greenhouse gas (GHG) emission intensities from operated assets by 38 percent and 23 percent, respectively, through 2017 versus a 2014 baseline

NEW YORK--(BUSINESS WIRE)--Jul. 10, 2018-- Hess Corporation (NYSE:HES) published its 2017 Sustainability Report today, providing a comprehensive review of the company's strategy and performance on safety, environmental, social and governance programs and initiatives. An electronic version is available at http://www.hess.com/sustainability/sustainability-reports.

"Our company is committed to developing oil and gas resources in a responsible and sustainable manner," CEO John Hess said. "Sustainability practices are an integral part of our strategy and operations because they create value for our shareholders and make a positive difference for the world around us."

Hess Corporation's 21st annual sustainability report has been prepared in accordance with the Core level for sustainability reporting under the Global Reporting Initiative (GRI) Standards. GRI is an independent organization that provides the world's most widely recognized sustainability reporting and disclosure standards. The report has been third-party assured by ERM Certification and Verification Services.

Highlights from this year's report include:

- Safeguarding people and the environment: Hess' safety performance in 2017 was strong, with improvements in key safety metrics. We reduced our 2017 workforce recordable incident rate and our lost time incident rate by 38 percent compared with 2016, with improvements in both employee and contractor performance. In 2017, we concluded a two-year enterprisewide assessment of process safety management systems and a mechanical integrity review of our onshore and offshore locations which will inform improvement programs moving forward.
- Responsibly managing our environmental footprint: Through 2017, Hess reduced flaring and GHG emission intensities by 38 percent and 23 percent, respectively, versus a 2014 baseline. Between 2008 and 2017, we have reduced our equity GHG emissions by more than 6 million tonnes. Hess was recognized on the prestigious CDP Global Climate List for the ninth consecutive year as a leader in addressing climate change-related risks and opportunities.
- Making a difference in local communities: In the aftermath of Hurricane Harvey and its devastating impact on the Houston community in 2017, Hess took immediate steps to support recovery and rebuilding efforts including a \$1 million donation to the Hurricane Harvey Relief Fund.
- Maintaining top-quartile ESG performance: Hess continues to be recognized as a top-quartile performer in our industry for environmental, social and governance (ESG) performance and disclosure. In 2017, the company was named to Corporate Responsibility Magazine's 100 Best Corporate Citizens list for the tenth consecutive year, Dow Jones Sustainability Index North America for the eighth consecutive year, and the Global 100 Most Sustainable Companies by Corporate Knights for the third time.

Hess Corporation is a leading global independent energy company engaged in the exploration and production of crude oil and natural gas. Hess is committed to helping meet the world's growing energy needs in a safe, environmentally responsible, socially sensitive and profitable way. More information on the company is available at www.hess.com.

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Hess Corporation Investors: Jay Wilson, 212-536-8940 irwilson@hess.com or

Media:

Lorrie Hecker, 212-536-8250

Ihecker@hess.com