



Hess Corporation Calls Outstanding Notes Due in 2017 for Redemption

September 28, 2016

NEW YORK--(BUSINESS WIRE)--Sep. 28, 2016-- Hess Corporation (NYSE: HES) announced today that it will redeem all of its outstanding 1.300% Notes due June 15, 2017 (the "Notes"). The formal notice of redemption was sent today to holders of the Notes, by The Bank of New York Mellon, the trustee under the indenture governing the Notes.

The Notes will be redeemed on October 28, 2016 (the "Redemption Date") at a redemption price to be calculated on the third business day preceding the Redemption Date in accordance with the terms of the Notes. Interest on the Notes will cease to accrue on and after the Redemption Date. Hess intends to use the proceeds from its recent note offering to fund the redemption of the Notes.

Questions regarding the redemption should be directed to The Bank of New York Mellon at 111 Sanders Creek Parkway, Syracuse, New York 13057, attn: Debt Processing or at (800) 254-2826.

Hess Corporation is a leading global independent energy company engaged in the exploration and production of crude oil and natural gas. More information on Hess Corporation is available at <http://www.hess.com>.

Cautionary Statements

This news release contains statements about future events and expectations, or forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. These projections and statements reflect the company's current views with respect to future events and financial performance. No assurances can be given, however, that these events will occur or that these projections will be achieved, and actual results could differ materially from those projected as a result of certain risk factors. A discussion of these risk factors is included in the company's periodic reports filed with the Securities and Exchange Commission. Hess undertakes no obligation to update the information contained in this news release to reflect subsequently occurring events or circumstances.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160928006480/en/>

Source: Hess Corporation

For Hess Corporation

Investors:

Jay Wilson, 212-536-8940

or

Media:

Sard Verbinnen & Co

Michael Henson/Patrick Scanlan

212-687-8080