



Hess Corporation Announces Notes Offering

June 19, 2014

NEW YORK--(BUSINESS WIRE)--Jun. 19, 2014-- Hess Corporation (NYSE:HES) announced today that it has agreed to sell \$300 million of 3-year notes with a 1.30% coupon maturing on June 15, 2017 and \$300 million of 10-year notes with a 3.50% coupon maturing on July 15, 2024 in a registered public offering led by J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC, RBS Securities Inc., BNP Paribas Securities Corp. and Goldman, Sachs & Co.

Hess expects to use the net proceeds of the notes offering primarily to refinance the repayment of its \$250 million 7.00% notes due 2014 and retire various lease obligations, as well as for working capital and other general corporate purposes.

Hess Corporation is a leading global independent energy company engaged in the exploration and production of crude oil and natural gas.

This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities being offered have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the prospectus supplement or the shelf registration statement or prospectus.

Copies of the prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, may be obtained by contacting J.P. Morgan Securities LLC at 212-834-4533, 383 Madison Avenue, New York, New York, 10179, Attention: Investment Grade Syndicate Desk, 3rd Floor; or Morgan Stanley & Co. LLC at 866-718-1649, 180 Varick Street, New York, New York 10014, Attention: Prospectus Department; or RBS Securities Inc. at 866-884-2071, 600 Washington Boulevard, Stamford, Connecticut 06901, Attention: Syndicate; or BNP Paribas Securities Corp at 800-854-5674, 787 Seventh Avenue, New York, New York 10019, Attention: Syndicate Desk; or Goldman, Sachs & Co. at 866-471-2526, 200 West Street, New York, New York 10282, Attention: Prospectus Department.

Source: Hess Corporation

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