



## Hess Corporation Announces Note Offering

August 5, 2010

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NEW YORK, Aug 05, 2010 (BUSINESS WIRE) -- Hess Corporation (NYSE: HES) announced today that it has agreed to sell \$1.25 billion of notes with a 5.60% coupon maturing on February 15, 2041 in a registered public offering led by Goldman, Sachs & Co., J.P. Morgan Securities Inc., Morgan Stanley & Co. Incorporated, Deutsche Bank Securities Inc. and RBS Securities Inc.

Hess expects to use the net proceeds of the note offering to finance the acquisition of Total S.A.'s 7.85% interest in the Valhall Field and 12.5% interest in the Hod Field in the Norwegian North Sea and for working capital and other general corporate purposes.

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities being offered have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the prospectus supplement or the shelf registration statement or prospectus.

Copies of the prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, may be obtained by calling Goldman, Sachs & Co. at 866-471-2526, J.P. Morgan Securities Inc. at 212-834-4533, Morgan Stanley & Co. Incorporated at 866-718-1649, Deutsche Bank Securities Inc. at 800-503-4611 or RBS Securities Inc. at 866-884-2071.

SOURCE: Hess Corporation

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