



## Hess Corporation Announces Note Offering

December 9, 2009

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NEW YORK, Dec 09, 2009 (BUSINESS WIRE) -- Hess Corporation (NYSE: HES) announced today that it has agreed to sell \$750 million of notes with a 6.0% coupon maturing on January 15, 2040 in a registered public offering led by Goldman, Sachs & Co., J.P. Morgan Securities Inc. and Morgan Stanley & Co. Incorporated.

Hess intends to use the net proceeds of the note offering primarily for the purchase of its 6.65% Notes due 2011 that are purchased pursuant to its cash tender offer announced earlier today, and for working capital and other general corporate purposes.

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities being offered have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the prospectus supplement or the shelf registration statement or prospectus.*

*Copies of the prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, may be obtained by calling Goldman, Sachs & Co. at 866-471-2526, J.P. Morgan Securities Inc. at 212-834-4533 or Morgan Stanley & Co. Incorporated at 866-718-1649.*

SOURCE: Hess Corporation

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