



Hess Launches C-Neutral Energy Program - Nation's First Carbon - Neutral Total Energy Offering for C&I Customers

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- One-stop shop for up to 100 percent carbon-neutral natural gas, electricity and fuel oil
- Program meets growing interest from commercial and industrial customers to reduce carbon footprint
- C-Neutral is part of an expanded suite of energy solutions from a leading total energy provider
- Additional information and contacts at <http://www.hessenergy.com/green/carbon.htm>

WOODBIDGE, N.J. (October 15, 2008) – Hess Corporation (NYSE:HES) today announced the launch of its Hess C-Neutral program to commercial, industrial and institutional customers.

Hess C-Neutral is a carbon-neutral energy program for natural gas, electricity and fuel oil. Through C-Neutral, Hess engineers calculate the carbon emissions associated with a customer's energy usage and include enough carbon offsets with the energy purchased to make it up to 100 percent carbon neutral. C-Neutral uses offsets that are Green-e® Climate certified, the nation's leading certification and verification program for renewable energy.

"Demand from customers for environmentally responsible energy solutions has never been stronger," said Gene Kutcher, Hess Energy Marketing vice president of sales. "Commercial and industrial customers face growing pressures from legislators, shareholders and their customers to reduce their carbon footprint in response to growing climate change concerns.

"Research shows that the majority of Fortune 500 companies see climate change as both a commercial risk and an opportunity," Kutcher said. "Hess is in a unique position to be able to offer customers a comprehensive and flexible energy solution like C-Neutral because of our broad expertise, infrastructure and choice of commodities."

C-Neutral is the latest addition to Hess' unique suite of energy solutions that help customers manage their energy – and their energy expenditure – more effectively. Early this year, the company launched its Demand Response program, which reduces electricity usage, improves power grid reliability and generates a new revenue stream that customers can use for C-Neutral energy purchases. Hess' C-Neutral Energy product makes it easy for customers to support development of carbon capture or renewable energy sources.

U.S. carbon emissions have climbed more than 16 percent since 1990. According to Kutcher, Hess has tools to help customers reduce their energy usage, but more is needed to slow the rise of carbon emissions.

"Our customers want to conserve money, conserve energy and conserve the environment," Kutcher said. "We're expanding our suite of energy solutions to help them do all three."

About Hess Energy Marketing

Hess is the largest provider of natural gas, fuel oil and electricity to commercial and industrial customers in the East Coast markets in which it operates. Hess' Energy Marketing business is supported by extensive assets and regional sales and operations offices in 14 states. For more information, please visit www.hessenergy.com.

About Hess Corporation

Hess Corporation (NYSE:HES), with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum, natural gas and electricity products. More information on Hess Corporation is available at www.hess.com.

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