



Hess Corporation Declares Quarterly Dividend

September 3, 2008

NEW YORK--(BUSINESS WIRE)--Sept. 3, 2008--The Board of Directors of Hess Corporation (NYSE: HES) today declared a regular quarterly dividend of 10 cents per share payable on the Common Stock of the Corporation on September 30, 2008 to holders of record at the close of business on September 16, 2008.

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products. More information on Hess Corporation is available at www.hess.com.

CONTACT: Hess Corporation

Investors:

Jay Wilson, 212-536-8940

or

Media:

Jon Pepper, 212-536-8550

SOURCE: Hess Corporation