



## **Hess Corporation Declares Quarterly Dividend**

March 5, 2008

NEW YORK--(BUSINESS WIRE)--March 5, 2008--The Board of Directors of Hess Corporation (NYSE: HES) today declared a regular quarterly dividend of 10 cents per share payable on the Common Stock of the Corporation on March 31, 2008 to holders of record at the close of business on March 17, 2008.

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products. More information on Hess Corporation is available at [www.hess.com](http://www.hess.com).

### **Forward Looking Statements**

Certain statements in this release constitute "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, uncertainties inherent in the measurement and interpretation of geological, geophysical and other technical data.

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SOURCE: Hess Corporation