

## **Hess Announces Regular Quarterly Dividend on Common Stock**

December 5, 2007

NEW YORK--(BUSINESS WIRE)--Dec. 5, 2007--On December 5, 2007, the Board of Directors of Hess Corporation (NYSE: HES) declared a regular quarterly dividend of 10 cents per share payable on the Common Stock of the Corporation on January 2, 2008 to holders of record at the close of business on December 19, 2007.

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products. More information on Hess Corporation is available at www.hess.com.

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SOURCE: Hess Corporation