



Hess Corporation Names Leader of Global Exploration and New Ventures

June 21, 2007

NEW YORK--(BUSINESS WIRE)--June 21, 2007--In BW5492 issued June 21, 2007: Throughout the press release, Bill Drennan should read Bill Drennen.

The corrected release reads:

HESS CORPORATION NAMES LEADER OF GLOBAL EXPLORATION AND NEW VENTURES

Hess Corporation today announced that Bill Drennen has been appointed Senior Vice President, Global Exploration and New Ventures, effective July 2. Drennen, who will be based in Houston, was previously Vice President, Americas, ExxonMobil Exploration Company, with responsibilities for all exploration activities in the U.S., Canada, Mexico and South America.

Drennen will replace Bob Strobe, who has elected to retire, effective June 30. "Bob has been responsible for building a world class exploration organization, focused on delivering performance, managing risk and encouraging teamwork," said John O'Connor, President, Worldwide Exploration & Production. "We are deeply grateful for Bob's many contributions to the Company and wish him and his family every success in the future."

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

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SOURCE: Hess Corporation