

## Hess Announces Regular Quarterly Dividend on Common Stock

March 7, 2007

NEW YORK--(BUSINESS WIRE)--March 7, 2007--On March 7, 2007 the Board of Directors of Hess Corporation (NYSE: HES) declared a regular quarterly dividend of 10 cents per share payable on the Common Stock of the Corporation on March 30, 2007 to holders of record at the close of business on March 16, 2007.

CONTACT: Hess Corporation Investors: Jay Wilson, 212-536-8940 Or Media: James Allen, 212-536-8550

James Allen, 212-330-0330

SOURCE: Hess Corporation