



Hess Schedules Earnings Release Conference Call

January 3, 2007

NEW YORK--(BUSINESS WIRE)--Jan. 3, 2007--Hess Corporation (NYSE: HES) announced today that it will hold a conference call on Wednesday, January 31 at 10:00 a.m. Eastern Standard Time to discuss its fourth quarter 2006 earnings release. To phone into the conference call, parties in the United States should dial 1-866-578-5784 and enter the pass code 50502429 after 9:45 a.m. Outside the United States, parties should dial 1-617-213-8056 and enter the pass code 50502429. This conference call will also be available by webcast at www.hess.com (audio only). Forward looking and material information may be discussed during the conference call.

A replay of the conference call will be available from January 31, 2007 through February 14, 2007 by dialing 1-888-286-8010 and entering the pass code 83950487. Outside the United States, parties should dial 1-617-801-6888 and enter the pass code 83950487.

About Hess Corporation

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

Forward Looking Statements

Certain statements in this release constitute "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, uncertainties inherent in the measurement and interpretation of geological, geophysical and other technical data.

CONTACT: Hess Corporation

Investors:

Jay Wilson, 212-536-8940

or

Media:

James Allen, 212-536-8550

SOURCE: Hess Corporation