



## **Hess Announces Quarterly Dividend on Preferred Stock**

August 2, 2006

NEW YORK--(BUSINESS WIRE)--Aug. 2, 2006--The Board of Directors of Hess Corporation (NYSE: HES) today declared a quarterly dividend of 87.5 cents per share payable on the Mandatory Convertible Preferred Stock of the Corporation on September 1, 2006 to holders of record at the close of business on August 15, 2006.

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SOURCE: Hess Corporation