

## Hess Announces Regular Quarterly Dividend on Common Stock

June 7, 2006

NEW YORK--(BUSINESS WIRE)--June 7, 2006--The Board of Directors of Hess Corporation (NYSE: HES) today declared a regular quarterly dividend of 10 cents per share payable on the Common Stock of the Corporation on June 30, 2006 to holders of record at the close of business on June 16, 2006. This dividend reflects the effect of the 3 for 1 split of the Common Stock of the Corporation on May 31, 2006.

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