



## **Hess Announces Quarterly Dividend on Preferred Stock**

May 3, 2006

NEW YORK, May 03, 2006 (BUSINESS WIRE) -- The Board of Directors of Hess Corporation (NYSE: HES) today declared a quarterly dividend of 87.5 cents per share payable on the 7% Mandatory Convertible Preferred Stock of the Corporation on June 1, 2006 to holders of record at the close of business on May 15, 2006.

About Hess Corporation

Hess Corporation, headquartered in New York, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

SOURCE: Hess Corporation

Hess Corporation  
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