



Amerada Hess Corporation Announces Repurchase of \$181 Million of Outstanding Debt

December 9, 2005

NEW YORK--(BUSINESS WIRE)--Dec. 9, 2005--Amerada Hess Corporation (NYSE: AHC) announced today that it repurchased \$181 million in principal amount of its outstanding debt in connection with the offer to purchase it announced on November 8, 2005 for its 7.375% Notes due October 1, 2009.

Goldman, Sachs & Co. acted as lead Dealer Manager for the Offer and J.P. Morgan Securities Inc. acted as co-Dealer Manager for the Offer.

This press release does not constitute a tender offer to purchase or a solicitation of acceptance of the tender offer, which may be made only pursuant to the terms of the Offer to Purchase and related Letter of Transmittal. In any jurisdiction where the laws require the tender offer to be made by a licensed broker or dealer, the tender offer shall be deemed to have been made on behalf of Amerada Hess by Goldman, Sachs & Co., J.P. Morgan Securities Inc. or one or more registered brokers or dealers under the laws of such jurisdiction.

Amerada Hess, headquartered in New York, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products.

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SOURCE: Amerada Hess Corporation